

City of Newport
 Monthly Financial Report
 For Month of Oct., 2016
 Percent of Year Gone: 33.33%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	966,400	420,222	546,178	43.48%
Expenditures	1,393,384	580,599	812,785	41.67%
Parking Fund:				
Revenues	1,730,137	1,209,341	520,796	69.90%
Expenditures	2,078,137	936,734	1,141,403	45.08%
Equipment Operations Fund:				
Expenditures	1,701,631	262,366	1,439,265	15.42%
Water Pollution Control Fund:				
Revenues	27,722,468	5,456,097	22,266,371	19.68%
Expenditures	17,227,597	3,798,511 *	13,429,086	22.05%
Water Fund:				
Revenues	18,069,861	7,051,056	11,018,805	39.02%
Expenditures	17,019,388	5,020,268 *	11,999,120	29.50%
	Actual			
John Clarke Trust Fund:				
Revenues		-		
Award Expense		8,000		
Trust Funds:				
Transfer to General Fund - Civic Supp Awards		117,575		
Investment Rate of Return to Date - Fiscal Year	1.5%			

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		49,435
Investment Rate of Return to Date - Fiscal Year	1.5%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	2.2%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	1.8%	
CDBG Fund:		
Revenues		34,571
Expenditures		35,706
Federal and State Grant Funds:		
Revenues		39,647
Expenditures		45,112
Newport Prevention Coalition Grant Fund		
Revenues		-
Expenditures		63,692
UDAG Fund:		
Revenues		12,687
Expenditures		-
Property Sale Fund:		2,163,582
Balance		
Newport Tech Works		
Revenues		-
Expenditures		- **

** No funds have been drawn down or expended against the Federal Grant

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	<u>Balance</u>
Gift Funds:	
Friends Cemetary Fence Replacement	-
King's Park Concert Series	1,640
Reserve for Sister City Account	10,975
Reserve for Trash Carts	77
Reserve for Tree Donations	4,782
Reserve for Police Forfeitures	4,226
Archival Trust Fund	163,401
Newport Charitable Trust	28,811
Reserve for Fire Works	8,553
Reserve for Sturtevant Restoration	736
Reserve for Clean City	50,425
Reserve for Neutering	4,645
Recreation Scholarships	12,582
Donations to Fire Department	14,650

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	73,535,293	28,415,360	45,119,933	38.64%
Meals and Beverage Tax	2,150,000	604,078	1,545,922	28.10%
Hotel Tax	2,200,000	1,014,884	1,185,116	46.13%
State and Federal Aid	3,378,688	2,041,030	1,337,658	60.41%
Charges for Services	9,714,787	3,759,038	5,955,749	38.69%
Use of Money and Property	450,000	200,000	250,000	44.44%
Other Revenues/Financing Sources	585,507	198,166	387,341	33.85%

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Expenditures:

Mayor and Council	111,984	53,489	58,495	47.76%
City Manager	1,031,878	249,950	781,928	24.22%
City Solicitor	513,473	143,737	369,736	27.99%
Canvassing	259,414	71,324	188,090	27.49%
City Clerk/Probate	532,027	157,543	374,484	29.61%
Finance	3,468,636	1,527,954	1,940,682	44.05%
Transfer to Library	1,840,411	766,837	1,073,574	41.67%
Transfer to School	25,284,733	12,642,366	12,642,367	50.00%
Debt Service	5,313,061	2,276,366	3,036,695	42.84%
Unallocated	808,156	427,183	380,973	52.86%
Police	17,667,653	4,454,848	13,212,805	25.21%
Fire	18,616,302	4,733,992	13,882,310	25.43%
Public Services	10,573,614	3,550,167	7,023,447	33.58%
Civic Investment	379,591	106,790	272,801	28.13%
Inspections and Zoning	1,031,908	331,195	700,713	32.10%
Transfers/Other Financing Uses	-	-	-	0.00%

	Budget	Actual YTD	Variance	Percent Variance
Capital Projects Fund:				
Transfers In	3,284,960	-		
Other Revenues		-		
Expenditures		8,748,579		

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School:	Budget	Actual YTD*	Variance	Percent Budget Used to Date
	- School Data Unavailable at this time -			
Operating Fund Revenues				-
Operating Fund Expenditures				-
Capital Fund Revenues	A	-		
Capital Fund Expenditures	A	-		
School Lunch Fund Revenues	B	-		
School Lunch Fund Expenditures	B	-		
School Grants Funds Revenues	C	-		
School Grants Funds Expenditures	C			