

City of Newport
 Monthly Financial Report
 For Month of Sept., 2016
 Percent of Year Gone: 25.00%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	966,400	215,328	751,072	22.28%
Expenditures	1,393,384	524,217	869,167	37.62%
Parking Fund:				
Revenues	1,730,137	1,075,909	654,228	62.19%
Expenditures	2,078,137	800,539	1,277,598	38.52%
Equipment Operations Fund:				
Expenditures	1,701,631	262,366	1,439,265	15.42%
Water Pollution Control Fund:				
Revenues	27,722,468	3,024,302	24,698,166	10.91%
Expenditures	17,227,597	2,115,187 *	15,112,410	12.28%
Water Fund:				
Revenues	18,069,861	5,032,917	13,036,944	27.85%
Expenditures	17,019,388	4,178,907 *	12,840,481	24.55%
	Actual			
John Clarke Trust Fund:				
Revenues		-		
Award Expense		6,000		
Trust Funds:				
Transfer to General Fund - Civic Supp				
Awards		48,400		
Investment Rate of Return to Date - Fiscal Year	3.8%			

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		28,857
Investment Rate of Return to Date - Fiscal Year	3.8%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	4.4%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	4.2%	
CDBG Fund:		
Revenues		18,700
Expenditures		8,515
Federal and State Grant Funds:		
Revenues		38,597
Expenditures		54,589
Newport Prevention Coalition Grant Fund		
Revenues		-
Expenditures		44,795
UDAG Fund:		
Revenues		12,687
Expenditures		-
Property Sale Fund:		2,164,893
Balance		

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 Newport Tech Works

Revenues -
 Expenditures - **

** No funds have been drawn down or expended against the Federal Grant

	<u>Balance</u>
Gift Funds:	
Friends Cemetary Fence Replacement	-
King's Park Concert Series	2,640
Reserve for Sister City Account	8,274
Reserve for Trash Carts	40
Reserve for Tree Donations	4,782
Reserve for Police Forfeitures	2,822
Archival Trust Fund	169,768
Newport Charitable Trust	28,811
Reserve for Fire Works	8,553
Reserve for Sturtevant Restoration	736
Reserve for Clean City	49,201
Reserve for Neutering	4,630
Recreation Scholarships	12,582
Donations to Fire Department	14,650

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	73,535,293	22,941,476	50,593,817	31.20%
Meals and Beverage Tax	2,150,000	604,078	1,545,922	28.10%
Hotel Tax	2,200,000	636,346	1,563,654	28.92%

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State and Federal Aid	3,378,688	2,041,030	1,337,658	60.41%
Charges for Services	9,714,787	3,018,429	6,696,358	31.07%
Use of Money and Property	450,000	200,000	250,000	44.44%
Other Revenues/Financing Sources	585,507	194,000	391,507	33.13%
Expenditures:				
Mayor and Council	111,984	40,878	71,106	36.50%
City Manager	1,031,878	196,260	835,618	19.02%
City Solicitor	513,473	109,341	404,132	21.29%
Canvassing	259,414	57,028	202,386	21.98%
City Clerk/Probate	532,027	115,980	416,047	21.80%
Finance	3,468,636	1,323,478	2,145,158	38.16%
Transfer to Library	1,840,411	613,470	1,226,941	33.33%
Transfer to School	25,284,733	6,321,183	18,963,550	25.00%
Debt Service	5,313,061	851,048	4,462,013	16.02%
Unallocated	808,156	387,220	420,936	47.91%
Police	17,667,653	3,344,324	14,323,329	18.93%
Fire	18,616,302	3,855,861	14,760,441	20.71%
Public Services	10,573,614	2,884,789	7,688,825	27.28%
Civic Investment	379,591	82,463	297,128	21.72%
Inspections and Zoning	1,031,908	254,079	777,829	24.62%
Transfers/Other Financing Uses	-	-	-	0.00%

	Budget	Actual YTD	Variance	Percent Variance
Capital Projects Fund:				
Transfers In	3,284,960	-		
Other Revenues		-		

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 Expenditures

7,174,381

School:	Budget	Actual YTD*	Variance	Percent Budget Used to Date
	- School Data Unavailable at this time -			
Operating Fund Revenues				-
Operating Fund Expenditures				-
Capital Fund Revenues	A	-		
Capital Fund Expenditures	A	-		
School Lunch Fund Revenues	B	-		
School Lunch Fund Expenditures	B	-		
School Grants Funds Revenues	C	-		
School Grants Funds Expenditures	C			