

City of Newport
 Monthly Financial Report
 For Month of April 2017
 Percent of Year Gone: 83.33%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	966,400	964,261	2,139	99.78%
Expenditures	1,393,384	962,080	431,304	69.05%
Parking Fund:				
Revenues	1,730,137	1,530,883	199,254	88.48%
Expenditures	2,078,137	1,508,411	569,726	72.58%
Equipment Operations Fund:				
Expenditures	1,701,631	1,000,710	700,921	58.81%
Water Pollution Control Fund:				
Revenues	27,722,468	14,794,109	12,928,359	53.37%
Expenditures	17,227,597	10,416,706 *	6,810,891	60.47%
Water Fund:				
Revenues	19,090,130	15,880,488	3,209,642	83.19%
Expenditures	16,888,523	12,496,048 *	4,392,475	73.99%
	Actual			
John Clarke Trust Fund:				
Revenues		-		
Award Expense		10,000		
Trust Funds:				
Transfer to General Fund - Civic Supp				
Awards		147,457		
Investment Rate of Return to Date - Fiscal Year	11.0%			

* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		57,065
Investment Rate of Return to Date - Fiscal Year	11.0%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	12.2%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	12.0%	
CDBG Fund:		
Revenues		103,747
Expenditures		279,667
Federal and State Grant Funds:		
Revenues		616,828
Expenditures		343,457
Newport Prevention Coalition Grant Fund		
Revenues		109,515
Expenditures		135,843
UDAG		
Revenues		19,031
Expenditures		-
Property Disposition Fund:		1,957,971
Balance		
Newport Tech Works		
Revenues		-
Expenditures		114,055

** No funds have been drawn down or expended against the Federal Grant

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	<u>Balance</u>
Gift Funds:	
King's Park Concert Series	14,140
Reserve for Sister City Account	15,813
Reserve for Trash Carts	457
Reserve for Tree Donations	2,228
Reserve for Police Forfeitures	9,675
Archival Trust Fund	79,403
Newport Charitable Trust	28,811
Reserve for Fire Works	8,553
Reserve for Sturtevant Restoration	736
Reserve for Clean City	51,279
Reserve for Neutering	4,892
Recreation Scholarships	-
Donations to Fire Department	14,650

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	73,535,293	62,475,278	11,060,015	84.96%
Meals and Beverage Tax	2,150,000	1,545,725	604,275	71.89%
Hotel Tax	2,200,000	1,918,456	281,544	87.20%
State and Federal Aid	3,378,688	3,360,622	18,066	99.47%
Charges for Services	9,714,787	7,701,211	2,013,576	79.27%
Use of Money and Property	450,000	200,000	250,000	44.44%
Other Revenues/Financing Sources	585,507	251,140	334,367	42.89%
Expenditures:				
Mayor and Council	111,984	95,447	16,537	85.23%
City Manager	1,034,378	736,430	297,948	71.20%
City Solicitor	513,473	366,871	146,602	71.45%
Canvassing	259,414	203,185	56,229	78.32%
City Clerk/Probate	532,027	402,543	129,484	75.66%
Finance	3,468,636	2,661,975	806,661	76.74%

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Transfer to Library	1,855,411	1,702,043	153,368	91.73%
Transfer to School	25,284,733	18,963,549	6,321,184	75.00%
Debt Service	5,313,061	5,504,043	(190,982)	103.59%
Unallocated	808,156	770,544	37,612	95.35%
Police	17,667,652	14,938,823	2,728,829	84.55%
Fire	18,616,301	16,367,153	2,249,148	87.92%
Public Services	10,573,613	7,625,949	2,947,664	72.12%
Civic Investment	334,591	266,459	68,132	79.64%
Planning, Inspections and Zoning	1,031,908	822,553	209,355	79.71%
Transfers/Other Financing Uses	-	-	-	0.00%

	Budget	Actual YTD	Variance	Percent Variance
Capital Projects Fund:				
Transfers In	3,269,960	-		
Other Revenues		-		
Expenditures		9,596,851		

School:	Budget	Actual YTD*	Variance	Percent Budget Used to Date
		- School Data Unavailable at this time -		
Operating Fund Revenues				-
Operating Fund Expenditures				-
Capital Fund Revenues	A	-		
Capital Fund Expenditures	A	-		
School Lunch Fund Revenues	B	-		
School Lunch Fund Expenditures	B	-		
School Grants Funds Revenues	C	-		
School Grants Funds Expenditures	C			