

City of Newport  
 Monthly Financial Report  
 For Month of Feb. 2017  
 Percent of Year Gone: 66.67%

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Budget Used to Date</b>
<b>Maritime Fund:</b>				
Revenues	966,400	777,230	189,170	80.43%
Expenditures	1,393,384	944,331	449,053	67.77%
<b>Parking Fund:</b>				
Revenues	1,730,137	1,479,065	251,072	85.49%
Expenditures	2,078,137	1,456,450	621,687	70.08%
<b>Equipment Operations Fund:</b>				
Expenditures	1,701,631	814,310	887,321	47.85%
<b>Water Pollution Control Fund:</b>				
Revenues	27,722,468	12,379,850	15,342,618	44.66%
Expenditures	17,227,597	7,774,594 *	9,453,003	45.13%
<b>Water Fund:</b>				
Revenues	19,090,130	13,651,081	5,439,049	71.51%
Expenditures	16,888,523	11,212,763 *	5,675,760	66.39%
	<b>Actual</b>			
<b>John Clarke Trust Fund:</b>				
Revenues		-		
Award Expense		10,000		
<b>Trust Funds:</b>				
Transfer to General Fund - Civic Supp				
Awards		147,457		
Investment Rate of Return to Date - Fiscal Year	9.5%			

\* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		57,065
Investment Rate of Return to Date - Fiscal Year	9.5%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	9.9%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	9.5%	
CDBG Fund:		
Revenues		87,561
Expenditures		229,233
Federal and State Grant Funds:		
Revenues		476,621
Expenditures		333,793
Newport Prevention Coalition Grant Fund		
Revenues		86,015
Expenditures		112,291
Community Development Fund:		
Revenues		19,031
Expenditures		-
Property Disposition Fund:		
Balance		1,958,954
Newport Tech Works		
Revenues		-
Expenditures		- **

\*\* No funds have been drawn down or expended against the Federal Grant

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	<u>Balance</u>
Gift Funds:	
King's Park Concert Series	2,140
Reserve for Sister City Account	22,810
Reserve for Trash Carts	197
Reserve for Tree Donations	5,653
Reserve for Police Forfeitures	6,324
Archival Trust Fund	159,061
Newport Charitable Trust	28,811
Reserve for Fire Works	8,553
Reserve for Sturtevant Restoration	736
Reserve for Clean City	51,279
Reserve for Neutering	4,670
Recreation Scholarships	13,592
Donations to Fire Department	14,650

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	73,535,293	54,571,686	18,963,607	74.21%
Meals and Beverage Tax	2,150,000	1,383,551	766,449	64.35%
Hotel Tax	2,200,000	1,801,514	398,486	81.89%
State and Federal Aid	3,378,688	2,316,800	1,061,888	68.57%
Charges for Services	9,714,787	6,306,880	3,407,907	64.92%
Use of Money and Property	450,000	200,000	250,000	44.44%
Other Revenues/Financing Sources	585,507	214,833	370,674	36.69%
Expenditures:				
Mayor and Council	111,984	78,569	33,415	70.16%
City Manager	1,034,378	526,641	507,737	50.91%
City Solicitor	513,473	296,808	216,665	57.80%
Canvassing	259,414	174,639	84,775	67.32%
City Clerk/Probate	532,027	333,988	198,039	62.78%
Finance	3,468,636	2,420,975	1,047,661	69.80%

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Transfer to Library	1,855,411	1,395,308	460,103	75.20%
Transfer to School	25,284,733	18,963,549	6,321,184	75.00%
Debt Service	5,313,061	2,574,224	2,738,837	48.45%
Unallocated	808,156	652,418	155,738	80.73%
Police	17,667,653	13,127,409	4,540,244	74.30%
Fire	18,616,302	14,689,061	3,927,241	78.90%
Public Services	10,573,614	6,814,572	3,759,042	64.45%
Civic Investment	334,591	216,457	118,134	64.69%
Planning, Inspections and Zoning	1,031,908	672,721	359,187	65.19%
Transfers/Other Financing Uses	-	-	-	0.00%

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Variance</b>
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Capital Projects Fund:

Transfers In	3,269,960	-	
Other Revenues		-	
Expenditures		9,776,432	

School:

	<b>Budget</b>	<b>Actual YTD*</b>	<b>Variance</b>	<b>Percent Budget Used to Date</b>
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- School Data Unavailable at this time -

Operating Fund Revenues				-
Operating Fund Expenditures				-
Capital Fund Revenues	A	-		
Capital Fund Expenditures	A	-		
School Lunch Fund Revenues	B	-		
School Lunch Fund Expenditures	B	-		
School Grants Funds Revenues	C	-		
School Grants Funds Expenditures	C			