

City of Newport
 Monthly Financial Report
 For Month of Jan., 2017
 Percent of Year Gone: 58.33%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	966,400	568,922	397,478	58.87%
Expenditures	1,393,384	820,750	572,634	58.90%
Parking Fund:				
Revenues	1,730,137	1,379,380	350,757	79.73%
Expenditures	2,078,137	1,416,263	661,874	68.15%
Equipment Operations Fund:				
Expenditures	1,701,631	729,132	972,499	42.85%
Water Pollution Control Fund:				
Revenues	27,722,468	10,450,525	17,271,943	37.70%
Expenditures	17,227,597	6,872,220 *	10,355,377	39.89%
Water Fund:				
Revenues	19,090,130	11,323,085	7,767,045	59.31%
Expenditures	16,888,523	8,981,769 *	7,906,754	53.18%
	Actual			
John Clarke Trust Fund:				
Revenues		-		
Award Expense		10,000		
Trust Funds:				
Transfer to General Fund - Civic Supp				
Awards		117,962		
Investment Rate of Return to Date - Fiscal Year	7.0%			

* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		56,065
Investment Rate of Return to Date - Fiscal Year	7.0%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	7.7%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	7.4%	
CDBG Fund:		
Revenues		77,449
Expenditures		205,923
Federal and State Grant Funds:		
Revenues		358,408
Expenditures		291,342
Newport Prevention Coalition Grant Fund		
Revenues		86,015
Expenditures		107,242
Community Development Fund:		
Revenues		19,031
Expenditures		-
Property Disposition Fund:		
Balance		1,959,551
Newport Tech Works		
Revenues		-
Expenditures		- **

** No funds have been drawn down or expended against the Federal Grant

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	<u>Balance</u>
Gift Funds:	
King's Park Concert Series	2,140
Reserve for Sister City Account	19,457
Reserve for Trash Carts	197
Reserve for Tree Donations	5,113
Reserve for Police Forfeitures	6,324
Archival Trust Fund	162,298
Newport Charitable Trust	28,811
Reserve for Fire Works	8,553
Reserve for Sturtevant Restoration	736
Reserve for Clean City	51,279
Reserve for Neutering	4,664
Recreation Scholarships	13,592
Donations to Fire Department	14,650

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	73,535,293	45,411,886	28,123,407	61.76%
Meals and Beverage Tax	2,150,000	1,278,910	871,090	59.48%
Hotel Tax	2,200,000	1,711,704	488,296	77.80%
State and Federal Aid	3,378,688	2,316,800	1,061,888	68.57%
Charges for Services	9,714,787	5,666,371	4,048,416	58.33%
Use of Money and Property	450,000	200,000	250,000	44.44%
Other Revenues/Financing Sources	585,507	210,666	374,841	35.98%
Expenditures:				
Mayor and Council	111,984	75,311	36,673	67.25%
City Manager	1,034,378	472,430	561,948	45.67%
City Solicitor	513,473	268,126	245,347	52.22%
Canvassing	259,414	162,565	96,849	62.67%
City Clerk/Probate	532,027	306,713	225,314	57.65%
Finance	3,468,636	1,979,350	1,489,286	57.06%

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Transfer to Library	1,855,411	1,241,940	613,471	66.94%
Transfer to School	25,284,733	18,963,549	6,321,184	75.00%
Debt Service	5,313,061	2,565,466	2,747,595	48.29%
Unallocated	808,156	613,259	194,897	75.88%
Police	17,667,653	12,237,333	5,430,320	69.26%
Fire	18,616,302	13,913,970	4,702,332	74.74%
Public Services	10,573,614	5,528,839	5,044,775	52.29%
Civic Investment	334,591	193,452	141,139	57.82%
Planning, Inspections and Zoning	1,031,908	604,923	426,985	58.62%
Transfers/Other Financing Uses	-	-	-	0.00%

	Budget	Actual YTD	Variance	Percent Variance
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Capital Projects Fund:

Transfers In	3,269,960	-	
Other Revenues		-	
Expenditures		9,514,504	

School:

	Budget	Actual YTD*	Variance	Percent Budget Used to Date
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- School Data Unavailable at this time -

Operating Fund Revenues				-
Operating Fund Expenditures				-
Capital Fund Revenues	A	-		
Capital Fund Expenditures	A	-		
School Lunch Fund Revenues	B	-		
School Lunch Fund Expenditures	B	-		
School Grants Funds Revenues	C	-		
School Grants Funds Expenditures	C			