

NEWPORT PUBLIC SCHOOLS
REVENUE REPORT Operating Fund Only
Year to Date Through January 31, 2017

Date Uploaded 2/7/2017

	ORIGINAL BUDGET 2016-2017	ADJUSTED BUDGET 2016-2017	YTD ACTUALS RECEIPTS 2016-2017	PROJECTED rest of year	TOTAL PROJECTED 2016-2017	Over (Under)
<u>FEDERAL REVENUES:</u>						
PL-847 IMPACT AID	\$ 527,263	\$ 527,263	\$ 45,508	\$ 481,755	\$ 527,263	\$ -
JROTC REIMBURSEMENT	75,000	75,000	27,100	47,900	75,000	-
INDIRECT COSTS	40,000	40,000	-	40,000	40,000	-
MEDICAID	522,087	522,087	94,669	427,418	522,087	-
TOTAL FEDERAL REVENUES	\$ 1,164,350	\$ 1,164,350	\$ 167,276	\$ 997,074	\$ 1,164,350	\$ -
<u>STATE REVENUES</u>						
<u>Unrestricted</u>						
OPERATIONS AID	\$ 10,910,355	\$ 10,910,355	\$ 5,136,553	\$ 5,801,802	\$ 10,938,355	\$ 28,000
<u>LOCAL REVENUES</u>						
TUITIONS	699,200	699,200	204,467	494,733	699,200	-
RENTAL INCOME	98,892	98,892	65,890	33,002	98,892	-
SUBLEASE INCOME & CUSTODIAN FEE	68,820	68,820	28,000	40,820	68,820	-
TRUST FUND INCOME	92,000	92,000	2,976	89,024	92,000	-
REAPPROPRIATION OF FUND BALANCE	250,000	250,000		250,000	250,000	
REFUND OF PRIOR YEAR'S EXPENDITURES:						
E-RATE REFUND	44,954	44,954	35,391	9,563	44,954	-
MISCELLANEOUS	-	-	3,904	-	3,904	3,904
TOTAL LOCAL REVENUES	\$ 1,253,866	\$ 1,253,866	\$ 340,629	\$ 917,141	\$ 1,257,770	\$ 3,904
CITY TAXES APPROPRIATION	25,284,733	25,284,733	\$ 18,963,550	\$ 6,321,183	\$ 25,284,733	\$ -
TOTAL REVENUES	\$ 38,613,304	\$ 38,613,304	\$ 24,608,008	\$ 14,037,200	\$ 38,645,208	\$ 31,904
TOTAL EXPENDITURES	\$ 38,613,304	\$ 38,613,304	16,831,007	\$ 21,802,505	\$ 38,633,512	\$ (20,208)
Projected excess (deficiency)	\$ (0)	\$ (0)	\$ 7,777,001	\$ (7,765,305)	\$ 11,696	\$ 11,696