

City of Newport
 Monthly Financial Report
 For Month of March 2017
 Percent of Year Gone: 75.00%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	966,400	924,894	41,506	95.71%
Expenditures	1,393,384	923,905	469,479	66.31%
Parking Fund:				
Revenues	1,730,137	1,500,223	229,914	86.71%
Expenditures	2,078,137	1,560,612	517,525	75.10%
Equipment Operations Fund:				
Expenditures	1,701,631	907,581	794,050	53.34%
Water Pollution Control Fund:				
Revenues	27,722,468	13,221,636	14,500,832	47.69%
Expenditures	17,227,597	10,095,939 *	7,131,658	58.60%
Water Fund:				
Revenues	19,090,130	14,684,019	4,406,111	76.92%
Expenditures	16,888,523	11,851,581 *	5,036,942	70.18%
	Actual			
John Clarke Trust Fund:				
Revenues		-		
Award Expense		10,000		
Trust Funds:				
Transfer to General Fund - Civic Supp				
Awards		147,457		
Investment Rate of Return to Date - Fiscal Year	9.8%			

* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		57,065
Investment Rate of Return to Date - Fiscal Year	9.8%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	10.8%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	10.5%	
CDBG Fund:		
Revenues		95,868
Expenditures		268,864
Federal and State Grant Funds:		
Revenues		473,673
Expenditures		338,824
Newport Prevention Coalition Grant Fund		
Revenues		90,607
Expenditures		1,013,926
UDAG		
Revenues		19,031
Expenditures		-
Property Disposition Fund:		1,958,606
Balance		
Newport Tech Works		
Revenues		-
Expenditures		39,250 **

** No funds have been drawn down or expended against the Federal Grant

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	<u>Balance</u>
Gift Funds:	
King's Park Concert Series	14,140
Reserve for Sister City Account	21,881
Reserve for Trash Carts	237
Reserve for Tree Donations	1,996
Reserve for Police Forfeitures	11,765
Archival Trust Fund	157,959
Newport Charitable Trust	28,811
Reserve for Fire Works	8,553
Reserve for Sturtevant Restoration	736
Reserve for Clean City	51,279
Reserve for Neutering	4,701
Recreation Scholarships	13,592
Donations to Fire Department	14,650

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	73,535,293	55,641,365	17,893,928	75.67%
Meals and Beverage Tax	2,150,000	1,475,789	674,211	68.64%
Hotel Tax	2,200,000	1,918,456	281,544	87.20%
State and Federal Aid	3,378,688	2,492,447	886,241	73.77%
Charges for Services	9,714,787	6,938,084	2,776,703	71.42%
Use of Money and Property	450,000	200,000	250,000	44.44%
Other Revenues/Financing Sources	585,507	246,973	338,534	42.18%
Expenditures:				
Mayor and Council	111,984	82,554	29,430	73.72%
City Manager	1,034,378	623,887	410,491	60.32%
City Solicitor	513,473	331,345	182,128	64.53%
Canvassing	259,414	188,655	70,759	72.72%
City Clerk/Probate	532,027	368,336	163,691	69.23%
Finance	3,468,636	2,536,316	932,320	73.12%

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Transfer to Library	1,855,411	1,548,675	306,736	83.47%
Transfer to School	25,284,733	18,963,549	6,321,184	75.00%
Debt Service	5,313,061	4,786,524	526,537	90.09%
Unallocated	808,156	687,147	121,009	85.03%
Police	17,667,652	14,036,102	3,631,550	79.45%
Fire	18,616,302	15,553,831	3,062,471	83.55%
Public Services	10,573,614	7,567,861	3,005,753	71.57%
Civic Investment	334,591	240,471	94,120	71.87%
Planning, Inspections and Zoning	1,031,908	742,105	289,803	71.92%
Transfers/Other Financing Uses	-	-	-	0.00%

	Budget	Actual YTD	Variance	Percent Variance
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Capital Projects Fund:

Transfers In	3,269,960	-	
Other Revenues		-	
Expenditures		9,769,213	

School:

	Budget	Actual YTD*	Variance	Percent Budget Used to Date
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- School Data Unavailable at this time -

Operating Fund Revenues				-
Operating Fund Expenditures				-
Capital Fund Revenues	A	-		
Capital Fund Expenditures	A	-		
School Lunch Fund Revenues	B	-		
School Lunch Fund Expenditures	B	-		
School Grants Funds Revenues	C	-		
School Grants Funds Expenditures	C			