

City of Newport
 Monthly Financial Report
 For Month of May 2017
 Percent of Year Gone: 91.67%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	966,400	1,007,436	(41,036)	104.25%
Expenditures	1,393,384	865,469	527,915	62.11%
Parking Fund:				
Revenues	1,730,137	1,673,855	56,282	96.75%
Expenditures	2,078,137	1,523,818	554,319	73.33%
Equipment Operations Fund:				
Expenditures	1,701,631	1,107,745	593,886	65.10%
Water Pollution Control Fund:				
Revenues	27,722,468	15,582,331	12,140,137	56.21%
Expenditures	17,227,597	11,722,739 *	5,504,858	68.05%
Water Fund:				
Revenues	19,090,130	17,241,269	1,848,861	90.32%
Expenditures	16,888,523	13,856,544 *	3,031,979	82.05%
	Actual			
John Clarke Trust Fund:				
Revenues		-		
Award Expense		10,000		
Trust Funds:				
Transfer to General Fund - Civic Supp				
Awards		147,457		
Investment Rate of Return to Date - Fiscal Year	12.0%			

* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		57,880
Investment Rate of Return to Date - Fiscal Year	12.0%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	13.7%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	13.5%	
CDBG Fund:		
Revenues		113,387
Expenditures		285,604
Federal and State Grant Funds:		
Revenues		625,625
Expenditures		451,499
Newport Prevention Coalition Grant Fund		
Revenues		146,133
Expenditures		143,625
UDAG		
Revenues		19,031
Expenditures		-
Property Disposition Fund:		1,955,332
Balance		
Newport Tech Works		
Revenues		-
Expenditures		114,055

** No funds have been drawn down or expended against the Federal Grant

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	<u>Balance</u>
Gift Funds:	
King's Park Concert Series	8,690
Reserve for Sister City Account	14,203
Reserve for Trash Carts	497
Reserve for Tree Donations	2,458
Reserve for Police Forfeitures	13,237
Archival Trust Fund	82,258
Newport Charitable Trust	28,811
Reserve for Fire Works	13,503
Reserve for Sturtevant Restoration	736
Reserve for Clean City	51,279
Reserve for Neutering	4,958
Recreation Scholarships	-
Donations to Fire Department	14,650

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	73,535,293	69,686,393	3,848,900	94.77%
Meals and Beverage Tax	2,150,000	1,661,564	488,436	77.28%
Hotel Tax	2,200,000	2,013,157	186,843	91.51%
State and Federal Aid	3,378,688	3,386,040	(7,352)	100.22%
Charges for Services	9,714,787	8,470,402	1,244,385	87.19%
Use of Money and Property	450,000	200,000	250,000	44.44%
Other Revenues/Financing Sources	585,507	255,306	330,201	43.60%
Expenditures:				
Mayor and Council	111,984	99,584	12,400	88.93%
City Manager	1,034,378	800,066	234,312	77.35%
City Solicitor	513,473	403,053	110,420	78.50%
Canvassing	259,414	217,326	42,088	83.78%
City Clerk/Probate	532,027	439,947	92,080	82.69%
Finance	3,468,636	2,956,441	512,195	85.23%

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Transfer to Library	1,855,411	1,855,411	-	100.00%
Transfer to School	25,284,733	25,284,733	-	100.00%
Debt Service	5,313,061	5,539,043	(225,982)	104.25%
Unallocated	808,156	814,672	(6,516)	100.81%
Police	17,667,652	15,937,602	1,730,050	90.21%
Fire	18,616,301	17,257,772	1,358,529	92.70%
Public Services	10,573,613	8,782,247	1,791,366	83.06%
Civic Investment	334,591	291,559	43,032	87.14%
Planning, Inspections and Zoning	1,031,908	899,425	132,483	87.16%
Transfers/Other Financing Uses	-	-	-	0.00%

	Budget	Actual YTD	Variance	Percent Variance
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Capital Projects Fund:

Transfers In	3,269,960	-		
Other Revenues		-		
Expenditures		12,785,028		