

City of Newport
 Monthly Financial Report
 For Month of April 2018
 Percent of Year Gone: 83.33%

As of 05/25/18 ~ Investment Rates of Return as of 03/31/18

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	1,022,858	970,243	52,615	94.86%
Expenditures	1,531,424	817,718	713,706	53.40%
Parking Fund:				
Revenues	1,822,694	1,515,787	306,907	83.16%
Expenditures	2,615,381	2,009,259	606,122	76.82%
Equipment Operations Fund:				
Expenditures	1,561,970	1,054,767	507,203	67.53%
Water Pollution Control Fund:				
Revenues	18,688,161	14,027,930	4,660,231	75.06%
Expenditures	18,118,264	11,616,299 *	6,501,965	64.11%
Water Fund:				
Revenues	18,858,380	15,111,144	3,747,236	80.13%
Expenditures	16,872,628	14,814,434 *	2,058,194	87.80%
	Actual			
John Clarke Trust Fund:				
Revenues		-		
Award Expense		9,000		
Trust Funds:				
Transfer to General Fund - Civic Supp		-		
Awards		79,380		
Investment Rate of Return to Date - Fiscal Year	7.1%			

* Capital projects not included

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	Actual	Actual
Scholarship Fund:		
Awards		43,067
Investment Rate of Return to Date - Fiscal Year	7.1%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	8.7%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	8.2%	
CDBG Fund:		
Revenues		89,980
Expenditures		133,378
Federal and State Grant Funds:		
Revenues		548,742
Expenditures		866,255
Newport Prevention Coalition Grant Fund		
Revenues		120,796
Expenditures		128,513
UDAG		
Revenues		25,375
Transfer per budget		400,000
Property Disposition Fund:		640,509
Balance		
Newport Tech Works		
Revenues		-
Expenditures		722,673

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	Balance
Gift Funds:	
King's Park Concert Series	13,340
Reserve for Sister City Account	11,515
Reserve for Trash Carts	907
Reserve for Tree Donations	1,789
Reserve for Police Forfeitures	61,594
Archival Trust Fund	32,951
Newport Charitable Trust	28,811
Reserve for Fire Works	3,329
Reserve for Sturtevant Restoration	-
Reserve for Clean City	63,653
Reserve for Neutering	5,302
Donations to Fire Department	14,650

	Budget	Actual YTD	Variance	Percent Budget Used to Date
City General Fund:				
Property Taxes	77,471,867	65,798,773	11,673,094	84.93%
Meals and Beverage Tax	2,592,705	1,771,442	821,263	68.32%
Hotel Tax	2,600,000	2,112,133	487,867	81.24%
State and Federal Aid	3,597,491	3,640,784	(43,293)	101.20%
Charges for Services	9,820,052	8,262,302	1,557,750	84.14%
Use of Money and Property	450,000	200,000	250,000	44.44%
Other Revenues/Financing Sources	134,500	367,571	(233,071)	273.29%
Expenditures:				
Mayor and Council	102,674	71,887	30,787	70.01%
City Manager	1,050,856	763,793	287,063	72.68%
City Solicitor	538,910	384,025	154,885	71.26%
Canvassing	255,901	175,668	80,233	68.65%
City Clerk/Probate	552,933	420,733	132,200	76.09%
Finance	3,975,864	3,322,673	653,191	83.57%
Transfer to Library	1,868,017	1,712,348	155,669	91.67%

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Transfer to School	25,585,004	25,585,004	-	100.00%
Debt Service	5,563,922	5,518,995	44,927	99.19%
Unallocated	935,000	883,510	51,490	94.49%
Police	18,091,458	15,327,033	2,764,425	84.72%
Fire	19,381,437	17,121,568	2,259,869	88.34%
Public Services	11,183,780	8,088,735	3,095,045	72.33%
Civic Investment	254,337	98,000	156,337	38.53%
Planning, Inspections and Zoning	1,039,348	852,028	187,320	81.98%
Transfers/Other Financing Uses	-	-	-	0.00%

	Budget	Actual YTD	Variance	Percent Variance
Capital Projects Fund:				
Transfers In	2,816,286	2,816,286		
Other Revenues		-		
Expenditures		4,798,437		