

City of Newport
 Monthly Financial Report
 For Month of December 2017
 Percent of Year Gone: 50.0%

| | Budget | Actual YTD | Variance | Percent Budget Used to Date |
|---|---------------|-------------------|-----------------|--|
| Maritime Fund: | | | | |
| Revenues | 1,022,858 | 477,910 | 544,948 | 46.72% |
| Expenditures | 1,531,424 | 673,277 | 858,147 | 43.96% |
| Parking Fund: | | | | |
| Revenues | 1,822,694 | 1,444,756 | 377,938 | 79.26% |
| Expenditures | 2,615,381 | 1,789,288 | 826,093 | 68.41% |
| Equipment Operations Fund: | | | | |
| Expenditures | 1,561,970 | 268,490 | 1,293,480 | 17.19% |
| Water Pollution Control Fund: | | | | |
| Revenues | 18,688,161 | 8,782,717 | 9,905,444 | 47.00% |
| Expenditures | 18,118,264 | 6,249,608 * | 11,868,656 | 34.49% |
| Water Fund: | | | | |
| Revenues | 18,858,380 | 10,579,183 | 8,279,197 | 56.10% |
| Expenditures | 16,872,628 | 7,598,637 * | 9,273,991 | 45.04% |
| | Actual | | | |
| John Clarke Trust Fund: | | | | |
| Revenues | | - | | |
| Award Expense | | 9,000 | | |
| Trust Funds: | | | | |
| Transfer to General Fund - Civic Supp | | - | | |
| Awards | | 49,570 | | |
| Investment Rate of Return to Date - Fiscal Year | 7.6% | | | |

* Capital projects not included

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| | <u>Actual</u> | <u>Actual</u> |
|---|---------------|---------------|
| Scholarship Fund: | | |
| Awards | | 43,168 |
| Investment Rate of Return to Date - Fiscal Year | 7.6% | |
| Fire and Police Pension Funds: | | |
| Investment Rate of Return to Date - Fiscal Year | 8.6% | |
| OPEB Trust Fund: | | |
| Investment Rate of Return to Date - Fiscal Year | 8.4% | |
| CDBG Fund: | | |
| Revenues | | 30,420 |
| Expenditures | | 104,410 |
| Federal and State Grant Funds: | | |
| Revenues | | 245,352 |
| Expenditures | | 367,185 |
| Newport Prevention Coalition Grant Fund | | |
| Revenues | | 46,548 |
| Expenditures | | 85,257 |
| UDAG | | |
| Revenues | | 19,031 |
| Transfer per budget | | 400,000 |
| Property Disposition Fund: | | 645,882 |
| Balance | | |
| Newport Tech Works | | |
| Revenues | | - |
| Expenditures | | 134,616 |

** No funds have been drawn down or expended against the Federal Grant

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| | <u>Balance</u> |
|------------------------------------|----------------|
| Gift Funds: | |
| King's Park Concert Series | 340 |
| Reserve for Sister City Account | 4,883 |
| Reserve for Trash Carts | 877 |
| Reserve for Tree Donations | 2,480 |
| Reserve for Police Forfeitures | 49,182 |
| Archival Trust Fund | 29,733 |
| Newport Charitable Trust | 28,811 |
| Reserve for Fire Works | 3,329 |
| Reserve for Sturtevant Restoration | 736 |
| Reserve for Clean City | 54,521 |
| Reserve for Neutering | 5,068 |
| Donations to Fire Department | 14,650 |

| | <u>Budget</u> | <u>Actual YTD</u> | <u>Variance</u> | <u>Percent Budget Used to Date</u> |
|----------------------------------|---------------|-------------------|-----------------|--|
| City General Fund: | | | | |
| Property Taxes | 77,471,867 | 42,772,294 | 34,699,573 | 55.21% |
| Meals and Beverage Tax | 2,592,705 | 1,310,294 | 1,282,411 | 50.54% |
| Hotel Tax | 2,600,000 | 1,686,923 | 913,077 | 64.88% |
| State and Federal Aid | 3,597,491 | 2,426,407 | 1,171,084 | 67.45% |
| Charges for Services | 9,820,052 | 5,355,451 | 4,464,601 | 54.54% |
| Use of Money and Property | 450,000 | 200,000 | 250,000 | 44.44% |
| Other Revenues/Financing Sources | 134,500 | 346,738 | (212,238) | 257.80% |
| Expenditures: | | | | |
| Mayor and Council | 102,674 | 45,752 | 56,922 | 44.56% |
| City Manager | 1,045,856 | 425,054 | 620,802 | 40.64% |
| City Solicitor | 538,910 | 237,808 | 301,102 | 44.13% |
| Canvassing | 255,901 | 117,298 | 138,603 | 45.84% |
| City Clerk/Probate | 552,933 | 262,888 | 290,045 | 47.54% |
| Finance | 3,975,864 | 2,101,815 | 1,874,049 | 52.86% |
| Transfer to Library | 1,868,017 | 934,008 | 934,009 | 50.00% |

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| | | | | |
|----------------------------------|------------|------------|------------|--------|
| Transfer to School | 25,585,004 | 12,792,502 | 12,792,502 | 50.00% |
| Debt Service | 5,563,922 | 2,535,978 | 3,027,944 | 45.58% |
| Unallocated | 935,000 | 693,470 | 241,530 | 74.17% |
| Police | 18,091,458 | 11,111,701 | 6,979,757 | 61.42% |
| Fire | 19,381,437 | 13,342,617 | 6,038,820 | 68.84% |
| Public Services | 11,183,780 | 5,176,427 | 6,007,353 | 46.29% |
| Civic Investment | 254,337 | 123,250 | 131,087 | 48.46% |
| Planning, Inspections and Zoning | 1,039,348 | 505,988 | 533,360 | 48.68% |
| Transfers/Other Financing Uses | - | - | - | 0.00% |

| | Budget | Actual YTD | Variance | Percent Variance |
|--|---------------|-------------------|-----------------|-----------------------------|
|--|---------------|-------------------|-----------------|-----------------------------|

Capital Projects Fund:

| | | | | |
|----------------|-----------|-----------|--|--|
| Transfers In | 2,816,286 | 2,816,286 | | |
| Other Revenues | | - | | |
| Expenditures | | 4,794,690 | | |