

City of Newport
 Monthly Financial Report
 For Month of February 2018
 Percent of Year Gone: 66.67%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	1,022,858	717,311	305,547	70.13%
Expenditures	1,531,424	784,458	746,966	51.22%
Parking Fund:				
Revenues	1,822,694	1,468,706	353,988	80.58%
Expenditures	2,615,381	1,313,597	1,301,784	50.23%
Equipment Operations Fund:				
Expenditures	1,561,970	850,803	711,167	54.47%
Water Pollution Control Fund:				
Revenues	18,688,161	11,728,621	6,959,540	62.76%
Expenditures	18,118,264	9,629,927 *	8,488,337	53.15%
Water Fund:				
Revenues	18,858,380	12,855,903	6,002,477	68.17%
Expenditures	16,872,628	11,058,836 *	5,813,792	65.54%
	Actual			
John Clarke Trust Fund:				
Revenues		-		
Award Expense		9,000		
Trust Funds:				
Transfer to General Fund - Civic Supp		-		
Awards		79,380		
Investment Rate of Return to Date - Fiscal Year	7.7%			

* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		43,168
Investment Rate of Return to Date - Fiscal Year	7.7%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	9.1%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	9.0%	
CDBG Fund:		
Revenues		89,980
Expenditures		122,960
Federal and State Grant Funds:		
Revenues		421,885
Expenditures		649,126
Newport Prevention Coalition Grant Fund		
Revenues		96,282
Expenditures		100,463
UDAG		
Revenues		25,375
Transfer per budget		400,000
Property Disposition Fund:		640,918
Balance		
Newport Tech Works		
Revenues		-
Expenditures		397,736

** No funds have been drawn down or expended against the Federal Grant

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	<u>Balance</u>
Gift Funds:	
King's Park Concert Series	340
Reserve for Sister City Account	11,399
Reserve for Trash Carts	877
Reserve for Tree Donations	2,480
Reserve for Police Forfeitures	59,125
Archival Trust Fund	26,092
Newport Charitable Trust	28,811
Reserve for Fire Works	3,329
Reserve for Sturtevant Restoration	-
Reserve for Clean City	56,732
Reserve for Neutering	5,079
Donations to Fire Department	14,650

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	77,471,867	57,492,646	19,979,221	74.21%
Meals and Beverage Tax	2,592,705	1,573,475	1,019,230	60.69%
Hotel Tax	2,600,000	1,901,832	698,168	73.15%
State and Federal Aid	3,597,491	2,492,235	1,105,256	69.28%
Charges for Services	9,820,052	6,745,880	3,074,172	68.69%
Use of Money and Property	450,000	200,000	250,000	44.44%
Other Revenues/Financing Sources	134,500	355,071	(220,571)	263.99%
Expenditures:				
Mayor and Council	102,674	56,733	45,941	55.26%
City Manager	1,050,856	592,871	457,985	56.42%
City Solicitor	538,910	310,488	228,422	57.61%
Canvassing	255,901	146,600	109,301	57.29%
City Clerk/Probate	552,933	346,068	206,865	62.59%
Finance	3,975,864	2,592,027	1,383,837	65.19%
Transfer to Library	1,868,017	1,245,344	622,673	66.67%

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Transfer to School	25,585,004	19,188,753	6,396,251	75.00%
Debt Service	5,563,922	2,556,394	3,007,528	45.95%
Unallocated	935,000	811,736	123,264	86.82%
Police	18,091,458	13,355,451	4,736,007	73.82%
Fire	19,381,437	15,455,803	3,925,634	79.75%
Public Services	11,183,780	6,698,246	4,485,534	59.89%
Civic Investment	254,337	158,864	95,473	62.46%
Planning, Inspections and Zoning	1,039,348	685,209	354,139	65.93%
Transfers/Other Financing Uses	-	-	-	0.00%

	Budget	Actual YTD	Variance	Percent Variance
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Capital Projects Fund:

Transfers In	2,816,286	2,816,286		
Other Revenues		-		
Expenditures		4,096,136		