

City of Newport
 Monthly Financial Report
 For Month of July 2018
 Percent of Year Gone: 8.33%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	1,022,858	53,922	968,936	5.27%
Expenditures	1,531,424	189,315	1,342,109	12.36%
Parking Fund:				
Revenues	1,822,694	276,652	1,546,042	15.18%
Expenditures	2,615,381	204,154	2,411,227	7.81%
Equipment Operations Fund:				
Expenditures	1,561,970	157,398	1,404,572	10.08%
Water Pollution Control Fund:				
Revenues	18,688,161	1,157,886	17,530,275	6.20%
Expenditures	18,118,264	546,536 *	17,571,728	3.02%
Water Fund:				
Revenues	18,858,380	2,321,716	16,536,664	12.31%
Expenditures	16,901,174	1,263,635 *	15,637,539	7.48%
	Actual			
John Clarke Trust Fund:				
Revenues		-		
Award Expense		2,000		
Trust Funds:				
Transfer to General Fund - Civic Supp				
Awards		48,400		
Investment Rate of Return to Date - Fiscal Year	1.6%			

* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		4,523
Investment Rate of Return to Date - Fiscal Year	1.6%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	1.8%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	1.6%	
CDBG Fund:		
Revenues		-
Expenditures		-
Federal and State Grant Funds:		
Revenues		-
Expenditures		144,178
Newport Prevention Coalition Grant Fund		
Revenues		(8,782)
Expenditures		24,646
UDAG		
Revenues		-
Expenditures		400,000
Property Disposition Fund:		650,131
Balance		
Newport Tech Works		
Revenues		-
Expenditures		- **

** No funds have been drawn down or expended against the Federal Grant

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	<u>Balance</u>
Gift Funds:	
King's Park Concert Series	340
Reserve for Sister City Account	5,384
Reserve for Trash Carts	617
Reserve for Tree Donations	2,458
Reserve for Police Forfeitures	4,316
Archival Trust Fund	35,371
Newport Charitable Trust	28,811
Reserve for Fire Works	6,137
Reserve for Sturtevant Restoration	736
Reserve for Clean City	53,034
Reserve for Neutering	4,996
Recreation Scholarships	-
Donations to Fire Department	14,650

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	77,471,867	8,833,808	68,638,059	11.40%
Meals and Beverage Tax	2,592,705	-	2,592,705	0.00%
Hotel Tax	2,600,000	-	2,600,000	0.00%
State and Federal Aid	3,597,491	-	3,597,491	0.00%
Charges for Services	9,820,052	704,075	9,115,977	7.17%
Use of Money and Property	450,000	200,000	250,000	44.44%
Other Revenues/Financing Sources	134,500	16,278	118,222	12.10%
Expenditures:				
Mayor and Council	102,674	16,835	85,839	16.40%
City Manager	1,045,856	67,056	978,800	6.41%
City Solicitor	538,910	30,901	508,009	5.73%
Canvassing	255,901	21,315	234,586	8.33%
City Clerk/Probate	552,933	36,653	516,280	6.63%
Finance	3,890,863	593,472	3,297,391	15.25%

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Transfer to Library	1,868,017	311,336	1,556,681	16.67%
Transfer to School	25,585,004	6,396,251	19,188,753	25.00%
Debt Service	5,563,922	124,971	5,438,951	2.25%
Unallocated	935,000	344,452	590,548	36.84%
Police	18,091,458	1,164,768	16,926,690	6.44%
Fire	19,381,437	2,029,475	17,351,962	10.47%
Public Services	11,183,780	1,564,909	9,618,871	13.99%
Civic Investment	339,337	24,229	315,108	7.14%
Planning, Inspections and Zoning	1,039,348	76,557	962,791	7.37%
Transfers/Other Financing Uses	-	-	-	0.00%

	Budget	Actual YTD	Variance	Percent Variance
Capital Projects Fund:				
Transfers In	2,216,286	2,816,286		
Other Revenues		-		
Expenditures		3,757,047		