

City of Newport
 Monthly Financial Report
 For Month of March 2018
 Percent of Year Gone: 75.00%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	1,022,858	937,817	85,041	91.69%
Expenditures	1,531,424	842,563	688,861	55.02%
Parking Fund:				
Revenues	1,822,694	1,481,637	341,057	81.29%
Expenditures	2,615,381	1,822,284	793,097	69.68%
Equipment Operations Fund:				
Expenditures	1,561,970	954,364	607,606	61.10%
Water Pollution Control Fund:				
Revenues	18,688,161	12,704,123	5,984,038	67.98%
Expenditures	18,118,264	10,032,897 *	8,085,367	55.37%
Water Fund:				
Revenues	18,858,380	13,912,440	4,945,940	73.77%
Expenditures	16,872,628	12,075,876 *	4,796,752	71.57%
	Actual			
John Clarke Trust Fund:				
Revenues		-		
Award Expense		9,000		
Trust Funds:				
Transfer to General Fund - Civic Supp		-		
Awards		79,380		
Investment Rate of Return to Date - Fiscal Year	7.1%			

* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		43,067
Investment Rate of Return to Date - Fiscal Year	7.1%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	8.7%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	8.2%	
CDBG Fund:		
Revenues		89,980
Expenditures		125,980
Federal and State Grant Funds:		
Revenues		422,865
Expenditures		658,300
Newport Prevention Coalition Grant Fund		
Revenues		112,838
Expenditures		108,865
UDAG		
Revenues		25,375
Transfer per budget		400,000
Property Disposition Fund:		640,509
Balance		
Newport Tech Works		
Revenues		-
Expenditures		397,736

** No funds have been drawn down or expended against the Federal Grant

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	<u>Balance</u>
Gift Funds:	
King's Park Concert Series	13,340
Reserve for Sister City Account	11,866
Reserve for Trash Carts	907
Reserve for Tree Donations	3,365
Reserve for Police Forfeitures	60,284
Archival Trust Fund	30,083
Newport Charitable Trust	28,811
Reserve for Fire Works	3,329
Reserve for Sturtevant Restoration	-
Reserve for Clean City	56,732
Reserve for Neutering	5,115
Donations to Fire Department	14,650

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	77,471,867	58,331,403	19,140,464	75.29%
Meals and Beverage Tax	2,592,705	1,675,643	917,062	64.63%
Hotel Tax	2,600,000	1,955,852	644,148	75.23%
State and Federal Aid	3,597,491	2,663,038	934,453	74.02%
Charges for Services	9,820,052	7,184,016	2,636,036	73.16%
Use of Money and Property	450,000	200,000	250,000	44.44%
Other Revenues/Financing Sources	134,500	359,238	(224,738)	267.09%
Expenditures:				
Mayor and Council	102,674	66,789	35,885	65.05%
City Manager	1,050,856	705,181	345,675	67.11%
City Solicitor	538,910	346,069	192,841	64.22%
Canvassing	255,901	161,116	94,785	62.96%
City Clerk/Probate	552,933	384,330	168,603	69.51%
Finance	3,975,864	2,893,849	1,082,015	72.79%
Transfer to Library	1,868,017	1,401,012	467,005	75.00%

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Transfer to School	25,585,004	19,188,753	6,396,251	75.00%
Debt Service	5,563,922	4,815,319	748,603	86.55%
Unallocated	935,000	836,758	98,242	89.49%
Police	18,091,458	14,369,749	3,721,709	79.43%
Fire	19,381,437	16,352,099	3,029,338	84.37%
Public Services	11,183,780	7,320,515	3,863,265	65.46%
Civic Investment	254,337	175,008	79,329	68.81%
Planning, Inspections and Zoning	1,039,348	766,929	272,419	73.79%
Transfers/Other Financing Uses	-	-	-	0.00%

	Budget	Actual YTD	Variance	Percent Variance
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Capital Projects Fund:

Transfers In	2,816,286	2,816,286		
Other Revenues		-		
Expenditures		5,184,254		