

City of Newport
 Monthly Financial Report
 For Month of November 2017
 Percent of Year Gone: 41.67%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	1,022,858	467,900	554,958	45.74%
Expenditures	1,531,424	629,670	901,754	41.12%
Parking Fund:				
Revenues	1,822,694	1,485,028	337,666	81.47%
Expenditures	2,615,381	1,715,150	900,231	65.58%
Equipment Operations Fund:				
Expenditures	1,561,970	559,516	1,002,454	35.82%
Water Pollution Control Fund:				
Revenues	18,688,161	7,694,841	10,993,320	41.17%
Expenditures	18,118,264	5,578,015 *	12,540,249	30.79%
Water Fund:				
Revenues	18,858,380	9,284,916	9,573,464	49.23%
Expenditures	16,901,174	6,789,139 *	10,112,035	40.17%
	Actual			
John Clarke Trust Fund:				
Revenues		-		
Award Expense		9,000		
Trust Funds:				
Transfer to General Fund - Civic Supp		-		
Awards		48,400		
Investment Rate of Return to Date - Fiscal Year	6.7%			

* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		41,766
Investment Rate of Return to Date - Fiscal Year	6.7%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	7.2%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	7.1%	
CDBG Fund:		
Revenues		17,941
Expenditures		36,718
Federal and State Grant Funds:		
Revenues		37,686
Expenditures		328,378
Newport Prevention Coalition Grant Fund		
Revenues		46,548
Expenditures		78,440
UDAG		
Revenues		19,031
Transfer per budget		400,000
Property Disposition Fund:		646,871
Balance		
Newport Tech Works		
Revenues		-
Expenditures		128,938

** No funds have been drawn down or expended against the Federal Grant

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	<u>Balance</u>
Gift Funds:	
King's Park Concert Series	340
Reserve for Sister City Account	1,530
Reserve for Trash Carts	817
Reserve for Tree Donations	2,458
Reserve for Police Forfeitures	(1,330)
Archival Trust Fund	30,443
Newport Charitable Trust	28,811
Reserve for Fire Works	3,329
Reserve for Sturtevant Restoration	736
Reserve for Clean City	54,521
Reserve for Neutering	5,062
Donations to Fire Department	14,650

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	77,471,867	39,024,669	38,447,198	50.37%
Meals and Beverage Tax	2,592,705	1,088,673	1,504,032	41.99%
Hotel Tax	2,600,000	1,445,420	1,154,580	55.59%
State and Federal Aid	3,597,491	2,120,837	1,476,654	58.95%
Charges for Services	9,820,052	5,110,825	4,709,227	52.04%
Use of Money and Property	450,000	200,000	250,000	44.44%
Other Revenues/Financing Sources	134,500	342,571	(208,071)	254.70%
Expenditures:				
Mayor and Council	102,674	39,664	63,010	38.63%
City Manager	1,045,856	359,637	686,219	34.39%
City Solicitor	538,910	200,361	338,549	37.18%
Canvassing	255,901	102,676	153,225	40.12%
City Clerk/Probate	552,933	209,367	343,566	37.86%
Finance	3,975,864	1,696,994	2,278,870	42.68%
Transfer to Library	1,868,017	778,340	1,089,677	41.67%

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Transfer to School	25,585,004	12,792,502	12,792,502	50.00%
Debt Service	5,563,922	2,535,278	3,028,644	45.57%
Unallocated	935,000	601,973	333,027	64.38%
Police	18,091,458	10,134,037	7,957,421	56.02%
Fire	19,381,437	12,377,018	7,004,419	63.86%
Public Services	11,183,780	4,442,511	6,741,269	39.72%
Civic Investment	254,337	105,072	149,265	41.31%
Planning, Inspections and Zoning	1,039,348	431,183	608,165	41.49%
Transfers/Other Financing Uses	-	-	-	0.00%

	Budget	Actual YTD	Variance	Percent Variance
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Capital Projects Fund:

Transfers In	2,816,286	2,816,286		
Other Revenues		-		
Expenditures		3,701,562		