

City of Newport
 Monthly Financial Report
 For Month of October 2017
 Percent of Year Gone: 33.3%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	1,022,858	427,617	595,241	41.81%
Expenditures	1,531,424	516,477	1,014,947	33.73%
Parking Fund:				
Revenues	1,822,694	1,365,121	457,573	74.90%
Expenditures	2,615,381	778,808	1,836,573	29.78%
Equipment Operations Fund:				
Expenditures	1,561,970	444,205	1,117,765	28.44%
Water Pollution Control Fund:				
Revenues	18,688,161	6,299,533	12,388,628	33.71%
Expenditures	18,118,264	4,566,309 *	13,551,955	25.20%
Water Fund:				
Revenues	18,858,380	7,931,313	10,927,067	42.06%
Expenditures	16,901,174	5,835,555 *	11,065,619	34.53%
	<hr/> Actual <hr/>			
John Clarke Trust Fund:				
Revenues		-		
Award Expense		8,000		
Trust Funds:				
Transfer to General Fund - Civic Supp		-		
Awards		48,400		
Investment Rate of Return to Date - Fiscal Year	3.3%			

* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		41,369
Investment Rate of Return to Date - Fiscal Year	3.3%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	5.2%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	5.0%	
CDBG Fund:		
Revenues		-
Expenditures		3,452
Federal and State Grant Funds:		
Revenues		34,273
Expenditures		388,272
Newport Prevention Coalition Grant Fund		
Revenues		26,086
Expenditures		86,522
UDAG		
Revenues		19,031
Transfer per budget		400,000
Property Disposition Fund:		647,267
Balance		
Newport Tech Works		
Revenues		-
Expenditures		67,927 **

** No funds have been drawn down or expended against the Federal Grant

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	<u>Balance</u>
Gift Funds:	
King's Park Concert Series	340
Reserve for Sister City Account	665
Reserve for Trash Carts	787
Reserve for Tree Donations	2,458
Reserve for Police Forfeitures	(3,549)
Archival Trust Fund	36,423
Newport Charitable Trust	28,811
Reserve for Fire Works	4,349
Reserve for Sturtevant Restoration	736
Reserve for Clean City	54,521
Reserve for Neutering	5,044
Donations to Fire Department	14,650

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	77,471,867	31,727,966	45,743,901	40.95%
Meals and Beverage Tax	2,592,705	950,724	1,641,981	36.67%
Hotel Tax	2,600,000	1,128,594	1,471,406	43.41%
State and Federal Aid	3,597,491	1,901,870	1,695,621	52.87%
Charges for Services	9,820,052	4,273,712	5,546,340	43.52%
Use of Money and Property	450,000	200,000	250,000	44.44%
Other Revenues/Financing Sources	134,500	327,089	(192,589)	243.19%
Expenditures:				
Mayor and Council	102,674	35,819	66,855	34.89%
City Manager	1,045,856	266,266	779,590	25.46%
City Solicitor	538,910	145,721	393,189	27.04%
Canvassing	255,901	81,010	174,891	31.66%
City Clerk/Probate	552,933	152,738	400,195	27.62%
Finance	3,975,864	1,383,735	2,592,129	34.80%
Transfer to Library	1,868,017	778,340	1,089,677	41.67%

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Transfer to School	25,585,004	12,792,502	12,792,502	50.00%
Debt Service	5,563,922	2,250,278	3,313,644	40.44%
Unallocated	935,000	496,833	438,167	53.14%
Police	18,091,458	8,772,739	9,318,719	48.49%
Fire	19,381,437	11,115,574	8,265,863	57.35%
Public Services	11,183,780	3,809,005	7,374,775	34.06%
Civic Investment	254,337	79,658	174,679	31.32%
Planning, Inspections and Zoning	1,039,348	316,213	723,135	30.42%
Transfers/Other Financing Uses	-	-	-	0.00%

	Budget	Actual YTD	Variance	Percent Variance
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Capital Projects Fund:

Transfers In	2,816,286	2,816,286		
Other Revenues		-		
Expenditures		3,366,345		