

City of Newport
 Monthly Financial Report
 For Month of September 2017
 Percent of Year Gone: 25.0%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	1,022,858	241,530	781,328	23.61%
Expenditures	1,531,424	358,217	1,173,207	23.39%
Parking Fund:				
Revenues	1,822,694	645,742	1,176,952	35.43%
Expenditures	2,615,381	692,713	1,922,668	26.49%
Equipment Operations Fund:				
Expenditures	1,561,970	348,900	1,213,070	22.34%
Water Pollution Control Fund:				
Revenues	18,688,161	4,641,697	14,046,464	24.84%
Expenditures	18,118,264	4,149,537 *	13,968,727	22.90%
Water Fund:				
Revenues	18,858,380	6,316,043	12,542,337	33.49%
Expenditures	16,901,174	4,894,851 *	12,006,323	28.96%
	Actual			
John Clarke Trust Fund:				
Revenues		-		
Award Expense		8,000		
Trust Funds:				
Transfer to General Fund - Civic Supp		-		
Awards		48,400		
Investment Rate of Return to Date - Fiscal Year	3.3%			

* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		23,353
Investment Rate of Return to Date - Fiscal Year	3.3%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	3.9%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	3.6%	
CDBG Fund:		
Revenues		-
Expenditures		2,852
Federal and State Grant Funds:		
Revenues		7,527
Expenditures		142,094
Newport Prevention Coalition Grant Fund		
Revenues		14,074
Expenditures		58,242
UDAG		
Revenues		19,031
Transfer per budget		400,000
Property Disposition Fund:		648,107
Balance		
Newport Tech Works		
Revenues		-
Expenditures		67,655 **

** No funds have been drawn down or expended against the Federal Grant

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	<u>Balance</u>
Gift Funds:	
King's Park Concert Series	340
Reserve for Sister City Account	1,278
Reserve for Trash Carts	707
Reserve for Tree Donations	2,458
Reserve for Police Forfeitures	(3,549)
Archival Trust Fund	34,088
Newport Charitable Trust	28,811
Reserve for Fire Works	4,349
Reserve for Sturtevant Restoration	736
Reserve for Clean City	54,521
Reserve for Neutering	5,023
Donations to Fire Department	14,650

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	77,471,867	23,315,827	54,156,040	30.10%
Meals and Beverage Tax	2,592,705	-	2,592,705	0.00%
Hotel Tax	2,600,000	705,635	1,894,365	27.14%
State and Federal Aid	3,597,491	1,656,692	1,940,799	46.05%
Charges for Services	9,820,052	2,859,114	6,960,938	29.12%
Use of Money and Property	450,000	200,000	250,000	44.44%
Other Revenues/Financing Sources	134,500	164,612	(30,112)	122.39%
Expenditures:				
Mayor and Council	102,674	26,770	75,904	26.07%
City Manager	1,045,856	193,455	852,401	18.50%
City Solicitor	538,910	110,307	428,603	20.47%
Canvassing	255,901	66,752	189,149	26.09%
City Clerk/Probate	552,933	114,361	438,572	20.68%
Finance	3,975,864	1,099,125	2,876,739	27.64%
Transfer to Library	1,868,017	467,004	1,401,013	25.00%

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Transfer to School	25,585,004	6,396,251	19,188,753	25.00%
Debt Service	5,563,922	850,259	4,713,663	15.28%
Unallocated	935,000	444,099	490,901	47.50%
Police	18,091,458	7,617,292	10,474,166	42.10%
Fire	19,381,437	10,198,777	9,182,660	52.62%
Public Services	11,183,780	2,983,496	8,200,284	26.68%
Civic Investment	254,337	61,703	192,634	24.26%
Planning, Inspections and Zoning	1,039,348	229,762	809,586	22.11%
Transfers/Other Financing Uses	-	-	-	0.00%

	Budget	Actual YTD	Variance	Percent Variance
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Capital Projects Fund:

Transfers In	2,816,286	2,816,286		
Other Revenues		-		
Expenditures		2,905,984		