

City of Newport  
 Monthly Financial Report  
 For Month of Aug. 2018  
 Percent of Year Gone: 16.67%

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Budget Used to Date</b>
<b>Maritime Fund:</b>				
Revenues	1,055,640	111,993	943,647	10.61%
Expenditures	1,242,712	254,869	987,843	20.51%
<b>Parking Fund:</b>				
Revenues	1,889,211	786,856	1,102,355	41.65%
Expenditures	2,090,279	631,508	1,458,771	30.21%
<b>Equipment Operations Fund:</b>				
Expenditures	1,533,294	280,773	1,252,521	18.31%
<b>Water Pollution Control Fund:</b>				
Revenues	19,514,065	3,346,545	16,167,520	17.15%
Expenditures	18,954,652	1,570,967 *	17,383,685	8.29%
<b>Water Fund:</b>				
Revenues	18,858,380	4,389,454	14,468,926	23.28%
Expenditures	16,902,227	3,422,754 *	13,479,473	20.25%
	<b>Actual</b>			
<b>John Clarke Trust Fund:</b>				
Revenues		-		
Award Expense		2,000		
<b>Trust Funds:</b>				
Transfer to General Fund - Civic Supp		-		
Awards		1,260		
Investment Rate of Return to Date - Fiscal Year	4.9%			

\* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		-
Investment Rate of Return to Date - Fiscal Year	4.9%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	4.3%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	4.3%	
CDBG Fund:		
Revenues		16,921
Expenditures		10,842
Federal and State Grant Funds:		
Revenues		10,377
Expenditures		91,606
Newport Prevention Coalition Grant Fund		
Revenues		
Expenditures		14,773
UDAG		
Revenues		6,343
Transfer per budget		-
Property Disposition Fund:		677,692
Balance		
Newport Tech Works		
Revenues		-
Expenditures		6,702,047

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	<u>Balance</u>
Gift Funds:	
King's Park Concert Series	740
Reserve for Sister City Account	(7,618)
Reserve for Trash Carts	1,147
Reserve for Tree Donations	2,129
Reserve for Police Forfeitures	27,582
Archival Trust Fund	10,149
Newport Charitable Trust	28,811
Reserve for Fire Works	(4,329)
Reserve for Sturtevant Restoration	-
Reserve for Clean City	54,058
Reserve for Neutering	5,429
Donations to Fire Department	14,650

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	77,757,243	22,919,974	54,837,269	29.48%
Meals and Beverage Tax	2,500,000	-	2,500,000	0.00%
Hotel Tax	2,500,000	234,516	2,265,484	9.38%
State and Federal Aid	3,766,814	82,049	3,684,765	2.18%
Charges for Services	9,887,733	2,074,968	7,812,765	20.99%
Use of Money and Property	450,000	50,000	400,000	11.11%
Other Revenues/Financing Sources	241,500	189,833	51,667	78.61%
Expenditures:				
Mayor and Council	118,458	24,070	94,388	20.32%
City Manager	967,762	127,998	839,764	13.23%
City Solicitor	543,449	73,188	470,261	13.47%
Canvassing	302,512	31,414	271,098	10.38%
City Clerk/Probate	545,355	71,170	474,185	13.05%
Finance	4,415,719	1,350,794	3,064,925	30.59%
Transfer to Library	1,896,037	474,009	1,422,028	25.00%

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Transfer to School	25,968,779	6,492,195	19,476,584	25.00%
Debt Service	5,452,352	280,763	5,171,589	5.15%
Unallocated	1,040,000	337,943	702,057	32.49%
Police	18,434,447	6,615,658	11,818,789	35.89%
Fire	19,700,340	8,626,141	11,074,199	43.79%
Public Services	12,457,690	2,935,320	9,522,370	23.56%
Civic Investment	335,325	35,965	299,360	10.73%
Planning, Inspections and Zoning	1,159,639	143,293	1,016,346	12.36%
Transfers/Other Financing Uses	-	-	-	0.00%

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Variance</b>
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Capital Projects Fund:

Transfers In	3,212,522	-		
Other Revenues		-		
Expenditures		4,578,560		