

City of Newport
 Monthly Financial Report
 For Month of Dec. 2018
 Percent of Year Gone: 50.00%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	1,055,640	500,002	555,638	47.36%
Expenditures	1,242,712	722,385	520,327	58.13%
Parking Fund:				
Revenues	1,889,211	1,540,338	348,873	81.53%
Expenditures	2,090,279	1,311,891	778,388	62.76%
Equipment Operations Fund:				
Expenditures	1,533,294	704,874	828,420	45.97%
Water Pollution Control Fund:				
Revenues	19,514,065	11,759,453	7,754,612	60.26%
Expenditures	18,954,652	7,103,090 *	11,851,562	37.47%
Water Fund:				
Revenues	18,858,380	10,685,974	8,172,406	56.66%
Expenditures	17,002,227	7,904,861 *	9,097,366	46.49%
	Actual			
John Clarke Trust Fund:				
Revenues		-		
Award Expense		8,000		
Trust Funds:				
Transfer to General Fund - Civic Supp		81,500		
Awards		52,300		
Investment Rate of Return to Date - Fiscal Year	-6.5%			

* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		50,212
Investment Rate of Return to Date - Fiscal Year	-6.5%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	-8.1%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	-8.1%	
CDBG Fund:		
Revenues		32,602
Expenditures		52,608
Federal and State Grant Funds:		
Revenues		388,970
Expenditures		222,300
Newport Prevention Coalition Grant Fund		
Revenues		66,556
Expenditures		85,792
UDAG		
Revenues		6,343
Transfer per budget		-
Property Disposition Fund:		675,773
Balance		
Innovate Newport		
Revenues		-
Expenditures		2,561,156

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	<u>Balance</u>
Gift Funds:	
King's Park Concert Series	465
Reserve for Sister City Account	(3,993)
Reserve for Trash Carts	1,207
Reserve for Tree Donations	2,129
Reserve for Police Forfeitures	44,126
Archival Trust Fund	13,817
Newport Charitable Trust	28,811
Reserve for Fire Works	(6,207)
Reserve for Sturtevant Restoration	-
Reserve for Clean City	55,503
Reserve for Neutering	5,475
Donations to Fire Department	7,712

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	77,757,243	41,878,336	35,878,907	53.86%
Meals and Beverage Tax	2,500,000	1,277,223	1,222,777	51.09%
Hotel Tax	2,500,000	1,808,802	691,198	72.35%
State and Federal Aid	3,766,814	2,576,790	1,190,024	68.41%
Charges for Services	9,887,733	5,421,108	4,466,625	54.83%
Use of Money and Property	450,000	50,000	400,000	11.11%
Other Revenues/Financing Sources	241,500	206,500	35,000	85.51%
Expenditures:				
Mayor and Council	118,458	46,485	71,973	39.24%
City Manager	967,762	476,720	491,042	49.26%
City Solicitor	543,449	239,571	303,878	44.08%
Canvassing	302,512	143,310	159,202	47.37%
City Clerk/Probate	545,355	236,560	308,795	43.38%
Finance	4,415,719	2,101,547	2,314,172	47.59%
Transfer to Library	1,896,037	1,106,021	790,016	58.33%

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Transfer to School	25,968,779	12,984,389	12,984,390	50.00%
Debt Service	5,452,352	2,477,669	2,974,683	45.44%
Unallocated	1,040,000	698,490	341,510	67.16%
Police	18,434,447	11,544,103	6,890,344	62.62%
Fire	19,700,522	13,573,955	6,126,567	68.90%
Public Services	12,456,291	6,344,449	6,111,842	50.93%
Civic Investment	335,325	85,660	249,665	25.55%
Planning, Inspections and Zoning	1,159,639	559,518	600,121	48.25%
Transfers/Other Financing Uses	-	-	-	0.00%

	Budget	Actual YTD	Variance	Percent Variance
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Capital Projects Fund:

Transfers In	3,212,522	-		
Other Revenues		-		
Expenditures		4,591,789		