

City of Newport
 Monthly Financial Report
 For Month of July 2018
 Percent of Year Gone: 8.33%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	1,055,640	58,322	997,318	5.52%
Expenditures	1,150,702	189,475	961,227	16.47%
Parking Fund:				
Revenues	1,889,211	383,216	1,505,995	20.28%
Expenditures	2,010,913	361,960	1,648,953	18.00%
Equipment Operations Fund:				
Expenditures	1,503,849	187,669	1,316,180	12.48%
Water Pollution Control Fund:				
Revenues	19,514,065	1,317,968	18,196,097	6.75%
Expenditures	18,474,649	525,881 *	17,948,768	2.85%
Water Fund:				
Revenues	18,858,380	2,454,793	16,403,587	13.02%
Expenditures	15,460,564	1,170,958 *	14,289,606	7.57%
	Actual			
John Clarke Trust Fund:				
Revenues		-		
Award Expense		-		
Trust Funds:				
Transfer to General Fund - Civic Supp		-		
Awards		-		
Investment Rate of Return to Date - Fiscal Year	2.2%			

* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		-
Investment Rate of Return to Date - Fiscal Year	2.2%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	1.6%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	1.7%	
CDBG Fund:		
Revenues		11,535
Expenditures		2,914
Federal and State Grant Funds:		
Revenues		-
Expenditures		75,910
Newport Prevention Coalition Grant Fund		
Revenues		
Expenditures		4,620
UDAG		
Revenues		-
Transfer per budget		-
Property Disposition Fund:		677,889
Balance		
Newport Tech Works		
Revenues		-
Expenditures		254,692

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	<u>Balance</u>
Gift Funds:	
King's Park Concert Series	740
Reserve for Sister City Account	(1,976)
Reserve for Trash Carts	1,087
Reserve for Tree Donations	2,309
Reserve for Police Forfeitures	40,734
Archival Trust Fund	16,655
Newport Charitable Trust	28,811
Reserve for Fire Works	4,579
Reserve for Sturtevant Restoration	-
Reserve for Clean City	54,058
Reserve for Neutering	5,418
Donations to Fire Department	14,650

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	77,757,243	11,581,308	66,175,935	14.89%
Meals and Beverage Tax	2,500,000	-	2,500,000	0.00%
Hotel Tax	2,500,000	234,516	2,265,484	9.38%
State and Federal Aid	3,766,814	82,049	3,684,765	2.18%
Charges for Services	9,887,733	1,043,730	8,844,003	10.56%
Use of Money and Property	450,000	50,000	400,000	11.11%
Other Revenues/Financing Sources	241,500	185,666	55,834	76.88%
Expenditures:				
Mayor and Council	82,445	7,297	75,148	8.85%
City Manager	725,870	63,810	662,060	8.79%
City Solicitor	366,036	31,976	334,061	8.74%
Canvassing	227,878	13,931	213,947	6.11%
City Clerk/Probate	355,533	34,083	321,450	9.59%
Finance	3,483,509	697,153	2,786,356	20.01%
Transfer to Library	1,896,037	158,003	1,738,034	8.33%

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Transfer to School	25,968,779	6,492,195	19,476,584	25.00%
Debt Service	5,452,352	124,971	5,327,381	2.29%
Unallocated	840,000	298,930	541,070	35.59%
Police	16,572,125	5,632,233	10,939,892	33.99%
Fire	18,051,440	7,797,487	10,253,953	43.20%
Public Services	9,549,291	804,225	8,745,066	8.42%
Civic Investment	233,630	14,144	219,486	6.05%
Planning, Inspections and Zoning	848,383	64,362	784,021	7.59%
Transfers/Other Financing Uses	-	-	-	0.00%

	Budget	Actual YTD	Variance	Percent Variance
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Capital Projects Fund:

Transfers In	3,212,522	-		
Other Revenues		-		
Expenditures		433,602		