

City of Newport
 Monthly Financial Report
 For Month of Nov. 2018
 Percent of Year Gone: 41.67%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	1,055,640	491,989	563,651	46.61%
Expenditures	1,242,712	634,381	608,331	51.05%
Parking Fund:				
Revenues	1,889,211	1,427,469	461,742	75.56%
Expenditures	2,090,279	1,201,303	888,976	57.47%
Equipment Operations Fund:				
Expenditures	1,533,294	606,139	927,155	39.53%
Water Pollution Control Fund:				
Revenues	19,514,065	9,890,640	9,623,425	50.68%
Expenditures	18,954,652	5,981,529 *	12,973,123	31.56%
Water Fund:				
Revenues	18,858,380	9,457,386	9,400,994	50.15%
Expenditures	16,902,227	6,213,795 *	10,688,432	36.76%
	<hr/> Actual <hr/>			
John Clarke Trust Fund:				
Revenues		-		
Award Expense		8,000		
Trust Funds:				
Transfer to General Fund - Civic Supp		81,500		
Awards		52,300		
Investment Rate of Return to Date - Fiscal Year	0.5%			

* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		50,212
Investment Rate of Return to Date - Fiscal Year	0.5%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	-1.5%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	-1.6%	
CDBG Fund:		
Revenues		32,602
Expenditures		51,762
Federal and State Grant Funds:		
Revenues		311,438
Expenditures		200,586
Newport Prevention Coalition Grant Fund		
Revenues		33,431
Expenditures		60,400
UDAG		
Revenues		6,343
Transfer per budget		-
Property Disposition Fund:		675,984
Balance		
Innovate Newport		
Revenues		-
Expenditures		1,838,194

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	<u>Balance</u>
Gift Funds:	
King's Park Concert Series	465
Reserve for Sister City Account	(3,838)
Reserve for Trash Carts	1,177
Reserve for Tree Donations	2,129
Reserve for Police Forfeitures	43,077
Archival Trust Fund	10,301
Newport Charitable Trust	28,811
Reserve for Fire Works	(6,207)
Reserve for Sturtevant Restoration	-
Reserve for Clean City	55,503
Reserve for Neutering	5,464
Donations to Fire Department	8,212

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	77,757,243	40,611,658	37,145,585	52.23%
Meals and Beverage Tax	2,500,000	746,367	1,753,633	29.85%
Hotel Tax	2,500,000	1,570,696	929,304	62.83%
State and Federal Aid	3,766,814	2,576,790	1,190,024	68.41%
Charges for Services	9,887,733	4,573,037	5,314,696	46.25%
Use of Money and Property	450,000	50,000	400,000	11.11%
Other Revenues/Financing Sources	241,500	202,333	39,167	83.78%
Expenditures:				
Mayor and Council	118,458	39,764	78,694	33.57%
City Manager	967,762	386,558	581,204	39.94%
City Solicitor	543,449	202,965	340,484	37.35%
Canvassing	302,512	128,216	174,296	42.38%
City Clerk/Probate	545,355	191,145	354,210	35.05%
Finance	4,415,719	1,805,873	2,609,846	40.90%
Transfer to Library	1,896,037	790,015	1,106,022	41.67%

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Transfer to School	25,968,779	12,984,389	12,984,390	50.00%
Debt Service	5,452,352	2,477,319	2,975,033	45.44%
Unallocated	1,040,000	649,033	390,967	62.41%
Police	18,434,447	10,515,821	7,918,626	57.04%
Fire	19,700,522	12,539,599	7,160,923	63.65%
Public Services	12,457,690	5,714,284	6,743,406	45.87%
Civic Investment	335,325	76,047	259,278	22.68%
Planning, Inspections and Zoning	1,159,639	481,819	677,820	41.55%
Transfers/Other Financing Uses	-	-	-	0.00%

	Budget	Actual YTD	Variance	Percent Variance
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Capital Projects Fund:

Transfers In	3,212,522	-		
Other Revenues		-		
Expenditures		4,732,087		