

City of Newport  
 Monthly Financial Report  
 For Month of Oct. 2018  
 Percent of Year Gone: 33.33%

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Budget Used to Date</b>
<b>Maritime Fund:</b>				
Revenues	1,055,640	234,070	821,570	22.17%
Expenditures	1,242,712	498,501	744,211	40.11%
<b>Parking Fund:</b>				
Revenues	1,889,211	1,403,333	485,878	74.28%
Expenditures	2,090,279	935,894	1,154,385	44.77%
<b>Equipment Operations Fund:</b>				
Expenditures	1,533,294	921,722	611,572	60.11%
<b>Water Pollution Control Fund:</b>				
Revenues	19,514,065	9,448,874	10,065,191	48.42%
Expenditures	18,954,652	3,950,600 *	15,004,052	20.84%
<b>Water Fund:</b>				
Revenues	18,858,380	7,933,396	10,924,984	42.07%
Expenditures	16,902,227	4,835,935 *	12,066,292	28.61%
	<b>Actual</b>			
<b>John Clarke Trust Fund:</b>				
Revenues		-		
Award Expense		8,000		
<b>Trust Funds:</b>				
Transfer to General Fund - Civic Supp		81,500		
Awards		52,300		
Investment Rate of Return to Date - Fiscal Year	-0.8%			

\* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		-
Investment Rate of Return to Date - Fiscal Year	-0.8%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	-2.3%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	-2.3%	
CDBG Fund:		
Revenues		32,602
Expenditures		84,010
Federal and State Grant Funds:		
Revenues		42,259
Expenditures		198,657
Newport Prevention Coalition Grant Fund		
Revenues		28,431
Expenditures		73,971
UDAG		
Revenues		6,343
Transfer per budget		-
Property Disposition Fund:		676,474
Balance		
Innovate Newport		
Revenues		-
Expenditures		3,360,902

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	<u>Balance</u>
Gift Funds:	
King's Park Concert Series	465
Reserve for Sister City Account	(6,430)
Reserve for Trash Carts	1,177
Reserve for Tree Donations	2,129
Reserve for Police Forfeitures	40,911
Archival Trust Fund	10,875
Newport Charitable Trust	28,811
Reserve for Fire Works	(6,207)
Reserve for Sturtevant Restoration	-
Reserve for Clean City	55,383
Reserve for Neutering	5,455
Donations to Fire Department	8,212

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	77,757,243	32,321,249	45,435,994	41.57%
Meals and Beverage Tax	2,500,000	746,367	1,753,633	29.85%
Hotel Tax	2,500,000	917,063	1,582,937	36.68%
State and Federal Aid	3,766,814	2,244,474	1,522,340	59.59%
Charges for Services	9,887,733	3,992,922	5,894,811	40.38%
Use of Money and Property	450,000	50,000	400,000	11.11%
Other Revenues/Financing Sources	241,500	279,666	(38,166)	115.80%
Expenditures:				
Mayor and Council	118,458	34,396	84,062	29.04%
City Manager	967,762	291,309	676,453	30.10%
City Solicitor	543,449	146,946	396,503	27.04%
Canvassing	302,512	85,606	216,906	28.30%
City Clerk/Probate	545,355	139,254	406,101	25.53%
Finance	4,415,719	1,812,659	2,603,060	41.05%
Transfer to Library	1,896,037	632,012	1,264,025	33.33%

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Transfer to School	25,968,779	6,492,195	19,476,584	25.00%
Debt Service	5,452,352	2,196,069	3,256,283	40.28%
Unallocated	1,040,000	574,449	465,551	55.24%
Police	18,434,447	9,122,438	9,312,009	49.49%
Fire	19,700,522	11,252,826	8,447,696	57.12%
Public Services	12,457,690	4,824,279	7,633,411	38.73%
Civic Investment	335,325	61,962	273,363	18.48%
Planning, Inspections and Zoning	1,159,639	364,261	795,378	31.41%
Transfers/Other Financing Uses	-	-	-	0.00%

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Variance</b>
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Capital Projects Fund:

Transfers In	3,212,522	-		
Other Revenues		-		
Expenditures		3,737,287		