

City of Newport  
 Monthly Financial Report  
 For Month of Sept. 2018  
 Percent of Year Gone: 25.00%

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Budget Used to Date</b>
<b>Maritime Fund:</b>				
Revenues	1,055,640	143,778	911,862	13.62%
Expenditures	1,242,712	322,730	919,982	25.97%
<b>Parking Fund:</b>				
Revenues	1,889,211	847,029	1,042,182	44.84%
Expenditures	2,090,279	676,481	1,413,798	32.36%
<b>Equipment Operations Fund:</b>				
Expenditures	1,533,294	388,835	1,144,459	25.36%
<b>Water Pollution Control Fund:</b>				
Revenues	19,514,065	4,872,629	14,641,436	24.97%
Expenditures	18,954,652	2,903,003 *	16,051,649	15.32%
<b>Water Fund:</b>				
Revenues	18,858,380	6,188,302	12,670,078	32.81%
Expenditures	16,902,227	4,040,493 *	12,861,734	23.91%
	<hr/> <b>Actual</b> <hr/>			
<b>John Clarke Trust Fund:</b>				
Revenues		-		
Award Expense		4,000		
<b>Trust Funds:</b>				
Transfer to General Fund - Civic Supp		-		
Awards		52,300		
Investment Rate of Return to Date - Fiscal Year	5.3%			

\* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		-
Investment Rate of Return to Date - Fiscal Year	5.3%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	4.5%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	4.6%	
CDBG Fund:		
Revenues		18,009
Expenditures		36,408
Federal and State Grant Funds:		
Revenues		28,026
Expenditures		148,533
Newport Prevention Coalition Grant Fund		
Revenues		23,005
Expenditures		45,378
UDAG		
Revenues		6,343
Transfer per budget		-
Property Disposition Fund:		677,050
Balance		
Newport Tech Works		
Revenues		-
Expenditures		7,809,033

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	<u>Balance</u>
Gift Funds:	
King's Park Concert Series	465
Reserve for Sister City Account	(6,596)
Reserve for Trash Carts	1,177
Reserve for Tree Donations	2,129
Reserve for Police Forfeitures	40,111
Archival Trust Fund	10,153
Newport Charitable Trust	28,811
Reserve for Fire Works	(4,329)
Reserve for Sturtevant Restoration	-
Reserve for Clean City	55,383
Reserve for Neutering	5,441
Donations to Fire Department	14,650

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	77,757,243	23,647,781	54,109,462	30.41%
Meals and Beverage Tax	2,500,000	-	2,500,000	0.00%
Hotel Tax	2,500,000	-	2,500,000	0.00%
State and Federal Aid	3,766,814	2,078,209	1,688,605	55.17%
Charges for Services	9,887,733	2,621,486	7,266,247	26.51%
Use of Money and Property	450,000	50,000	400,000	11.11%
Other Revenues/Financing Sources	241,500	194,000	47,500	80.33%
Expenditures:				
Mayor and Council	118,458	29,018	89,440	24.50%
City Manager	967,762	219,387	748,375	22.67%
City Solicitor	543,449	110,498	432,951	20.33%
Canvassing	302,512	66,636	235,876	22.03%
City Clerk/Probate	545,355	102,506	442,849	18.80%
Finance	4,415,719	1,759,885	2,655,834	39.86%
Transfer to Library	1,896,037	474,009	1,422,028	25.00%

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Transfer to School	25,968,779	6,492,195	19,476,584	25.00%
Debt Service	5,452,352	817,163	4,635,189	14.99%
Unallocated	1,040,000	543,607	496,393	52.27%
Police	18,434,447	7,872,886	10,561,561	42.71%
Fire	19,700,340	9,839,081	9,861,259	49.94%
Public Services	12,457,690	3,740,550	8,717,140	30.03%
Civic Investment	335,325	48,563	286,762	14.48%
Planning, Inspections and Zoning	1,159,639	231,377	928,262	19.95%
Transfers/Other Financing Uses	-	-	-	0.00%

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Variance</b>
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Capital Projects Fund:

Transfers In	3,212,522	-		
Other Revenues		-		
Expenditures		4,180,407		