

City of Newport  
 Monthly Financial Report  
 For Month of August 2019  
 Percent of Year Gone: 16.67%

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Budget Used to Date</b>
<b>Maritime Fund:</b>				
Revenues	1,055,640	118,100	937,540	11.19%
Expenditures	1,358,536	391,723	966,813	28.83%
<b>Parking Fund:</b>				
Revenues	1,936,127	531,732	1,404,395	27.46%
Expenditures	2,091,384	846,074	1,245,310	40.46%
<b>Equipment Operations Fund:</b>				
Expenditures	1,451,438	274,456	1,176,982	18.91%
<b>Water Pollution Control Fund:</b>				
Revenues	18,649,242	4,037,876	14,611,366	21.65%
Expenditures	20,405,620	2,858,165 *	17,547,455	14.01%
<b>Water Fund:</b>				
Revenues	18,858,380	4,390,273	14,468,107	23.28%
Expenditures	16,786,076	4,237,110 *	12,548,966	25.24%
	<b>Actual</b>			
<b>John Clarke Trust Fund:</b>				
Revenues		-		
Award Expense		4,000		
<b>Trust Funds:</b>				
Transfer to General Fund - Civic Supp		186,375		
Awards		-		
Investment Rate of Return to Date - Fiscal Year		-0.6%		

\* Capital projects not included

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	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		28,042
Investment Rate of Return to Date - Fiscal Year	-0.6%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	-0.8%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	-0.9%	
CDBG Fund:		
Revenues		42,647
Expenditures		12,387
Federal and State Grant Funds:		
Revenues		42,389
Expenditures		74,927
Newport Prevention Coalition Grant Fund		
Revenues		-
Expenditures		-
UDAG		
Revenues		-
Transfer per budget		-
Property Disposition Fund:		1,379,527
Balance		
Newport Tech Works		
Revenues		-
Expenditures		(34,194)

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	<u>Balance</u>
Gift Funds:	
King's Park Concert Series	815
Reserve for Sister City Account	2,245
Reserve for Trash Carts	1,207
Reserve for Tree Donations	-
Reserve for Police Forfeitures	78,171
Archival Trust Fund	7,970
Newport Charitable Trust	28,811
Reserve for Fire Works	(9,457)
Reserve for Sturtevant Restoration	-
Reserve for Clean City	58,758
Reserve for Neutering	5,815
Donations to Fire Department	7,712

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	79,817,756	24,316,521	55,501,235	30.47%
Meals and Beverage Tax	2,570,000	-	2,570,000	0.00%
Hotel Tax	2,530,000	466,567	2,063,433	18.44%
State and Federal Aid	3,885,706	2,178,643	1,707,063	56.07%
Charges for Services	10,517,020	2,299,002	8,218,018	21.86%
Use of Money and Property	520,000	50,000	470,000	9.62%
Other Revenues/Financing Sources	141,500	9,894	131,606	6.99%
Expenditures:				
Mayor and Council	185,660	23,866	161,794	12.85%
City Manager	1,117,550	150,964	966,586	13.51%
City Solicitor	537,911	73,165	464,746	13.60%
Canvassing	229,068	29,875	199,193	13.04%
City Clerk/Probate	582,108	86,099	496,009	14.79%
Finance	4,331,044	1,183,925	3,147,119	27.34%
Transfer to Library	1,933,958	483,489	1,450,469	25.00%

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Transfer to School	27,007,530	6,751,882	20,255,648	25.00%
Debt Service	5,424,913	281,821	5,143,092	5.19%
Unallocated	909,300	396,525	512,775	43.61%
Police	19,012,577	6,819,398	12,193,179	35.87%
Fire	20,060,949	9,463,518	10,597,431	47.17%
Public Services	12,534,942	5,158,671	7,376,271	41.15%
Planning & Eco. Development	509,477	34,370	475,107	6.75%
Zoning & Inspections	959,979	150,177	809,802	15.64%
Transfers/Other Financing Uses	-	-	-	0.00%

	<b>Budget</b>	<b>Actual YTD</b>	<b>Variance</b>	<b>Percent Variance</b>
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Capital Projects Fund:

Transfers In	4,049,286	-		
Other Revenues		-		
Expenditures		3,589,956		