

City of Newport
 Monthly Financial Report
 For Month of July 2019
 Percent of Year Gone: 8.33%

	Budget	Actual YTD	Variance	Percent Budget Used to Date
Maritime Fund:				
Revenues	1,055,640	46,146	1,009,494	4.37%
Expenditures	1,358,536	385,695	972,841	28.39%
Parking Fund:				
Revenues	1,936,127	278,956	1,657,171	14.41%
Expenditures	2,091,384	356,150	1,735,234	17.03%
Equipment Operations Fund:				
Expenditures	1,451,438	187,287	1,264,151	12.90%
Water Pollution Control Fund:				
Revenues	18,649,242	1,277,512	17,371,730	6.85%
Expenditures	20,405,620	1,087,094 *	19,318,526	5.33%
Water Fund:				
Revenues	18,858,380	1,931,426	16,926,954	10.24%
Expenditures	16,877,076	1,452,685 *	15,424,391	8.61%
	Actual			
John Clarke Trust Fund:				
Revenues		-		
Award Expense		3,000		
Trust Funds:				
Transfer to General Fund - Civic Supp		-		
Awards		-		
Investment Rate of Return to Date - Fiscal Year	0.8%			

* Capital projects not included

City of Newport
 Monthly Financial Report
 For Month of July 2019
 Percent of Year Gone: 8.33%

	<u>Actual</u>	<u>Actual</u>
Scholarship Fund:		
Awards		16,342
Investment Rate of Return to Date - Fiscal Year	0.8%	
Fire and Police Pension Funds:		
Investment Rate of Return to Date - Fiscal Year	0.8%	
OPEB Trust Fund:		
Investment Rate of Return to Date - Fiscal Year	0.7%	
CDBG Fund:		
Revenues		-
Expenditures		(99,826)
Federal and State Grant Funds:		
Revenues		2,120
Expenditures		57,689
Newport Prevention Coalition Grant Fund		
Revenues		9,255
Expenditures		-
UDAG		
Revenues		-
Transfer per budget		-
Property Disposition Fund:		1,360,027
Balance		
Newport Tech Works		
Revenues		-
Expenditures		(34,194)

City of Newport
 Monthly Financial Report
 For Month of July 2019
 Percent of Year Gone: 8.33%

	<u>Balance</u>
Gift Funds:	
King's Park Concert Series	434
Reserve for Sister City Account	2,245
Reserve for Trash Carts	1,207
Reserve for Tree Donations	-
Reserve for Police Forfeitures	76,675
Archival Trust Fund	7,856
Newport Charitable Trust	28,811
Reserve for Fire Works	(8,437)
Reserve for Sturtevant Restoration	-
Reserve for Clean City	58,758
Reserve for Neutering	5,797
Donations to Fire Department	7,712

	<u>Budget</u>	<u>Actual YTD</u>	<u>Variance</u>	<u>Percent Budget Used to Date</u>
City General Fund:				
Property Taxes	79,817,756	16,549,437	63,268,319	20.73%
Meals and Beverage Tax	2,570,000	-	2,570,000	0.00%
Hotel Tax	2,530,000	146,187	2,383,813	5.78%
State and Federal Aid	3,885,706	1,902,166	1,983,540	48.95%
Charges for Services	10,517,020	1,281,177	9,235,843	12.18%
Use of Money and Property	520,000	50,000	470,000	9.62%
Other Revenues/Financing Sources	141,500	4,762	136,738	3.37%
Expenditures:				
Mayor and Council	185,660	12,706	172,954	6.84%
City Manager	1,117,550	70,677	1,046,873	6.32%
City Solicitor	537,911	31,524	506,387	5.86%
Canvassing	229,068	14,471	214,597	6.32%
City Clerk/Probate	582,108	35,504	546,604	6.10%
Finance	4,331,044	923,872	3,407,172	21.33%
Transfer to Library	1,933,958	322,326	1,611,632	16.67%

City of Newport
 Monthly Financial Report
 For Month of July 2019
 Percent of Year Gone: 8.33%

Transfer to School	27,007,530	6,751,882	20,255,648	25.00%
Debt Service	5,424,913	124,970	5,299,943	2.30%
Unallocated	909,300	363,801	545,499	40.01%
Police	19,012,577	5,569,915	13,442,662	29.30%
Fire	20,060,949	7,934,079	12,126,870	39.55%
Public Services	12,534,942	2,104,120	10,430,822	16.79%
Planning & Eco. Development	430,108	14,495	415,613	3.37%
Zoning & Inspections	1,039,348	65,052	974,296	6.26%
Transfers/Other Financing Uses	-	-	-	0.00%

	Budget	Actual YTD	Variance	Percent Variance
--	---------------	-------------------	-----------------	-----------------------------

Capital Projects Fund:

Transfers In	4,039,286	-		
Other Revenues		-		
Expenditures		2,895,593		