City of Newport BUDGET REPORT SUMMARY FISCAL YEAR 2019 MONTHLY/BUDGET-TO-ACTUAL (formerly Querterly Report) PERIOD ENDING June 30, 2018

In accordance with section 45-12-22.2 of the General Laws of Rhode Island, as amended, the budget-to-actual report shall be provided within twenty five days of the month succeeding the last day of the sixth, ninth, and twelfith month of each fiscal year to the Division of Municipal Finance.

| Seneral Fund (page 2) | Adopted Budget | Revised Budget | Actual Year To Date | Collected Expended YTD | Projected Tetal FY 2019 | Projected Variance |
|--|-------------------|-------------------|------------------------|-----------------------------------|-------------------------------|-----------------------|
| Opening Surplus/(Deficit) | 15,652,034 | | | | 15,652,034 | |
| Y 18 Fund Balance Budgeted for use in FY 19 | | 1,250,000 | Section in the | 0.00% | Telephone pale is in | |
| Revenues | 97,103,290 | 98,801,098 | 100,018,403 | 101,23% | 100,359,560 | 1,558,460 |
| xpenditures | 97,003,290 | 99,951,096 | 96,411,408 | 96.46% | 96,727,414 | (3,223,682 |
| Projected Net Change in Fund Balance | 100,000 | (1,149,998) | | | 3,632,146 | |
| Projected Ending Fund Balance Surplus/(Deficit) | 15,752,034 | (1,149,998) | | | 19,284,160 | |
| | | 01 | | · | 01 | |
| Unresolved Budget Deficit | Adopted Budget | Revised Budget | Actual Year To Data | % Collected Expended YTD | Projected Total FY 2019 | Projected Variance |
| Opening Syrphus/(Deficit) | (751,804) | <u> </u> | | | (751,804) | |
| FY 18 Fund Balance Budgeted for use in FY 19 | 01 | 01 | Maga Elevatera (12) |]3 | 第1985年第1885年 | |
| Revenues | 40,494,788 | 40,494,788 | 42,489,203 | 104.93% | 42,489,203 | 1,994,41 |
| Expenditures | 40,494,788 | 40,488,018 | 41,947,385 | 103.60% | 41,947,385 | 1,459,36 |
| Projected Net Change in Fund Salance | 0 | 6,770 | | | 541,818 | |
| Projected Ending Fund Batance Surplus/(Deficit) | (751,804) | 6,770 | | | (209,986) | |
| Unresolved Budget Deficit | 0 | 0 | | | 0 } | |
| Adjustments (page 4) | | | | ľ | 0 | |
| | | | | [| 4,173,944 | |
| Total Projected Net Change in Fund Balance | | | | | | |
| Total Projected Net Change in Fund Balance Total Projected Ending Fund Balance Surplus/(Deficit) | | | | | 19,074,194 | |
| | | | | | 19,074,194 | |

| and the standard and the Standard Inches | Regional School district website. Additionally, please send signed version back to DMF for posting to the |
|--|--|
| | registra server assurer repries retrieves in the server se |
| Transparency Portal. // | |
| · · · · · · · · · · · · · · · · · · · | |
| | Linerally perify the tree information in the within report |
| I hereby certify that/the information in the within report | regarding the seriool department is accurate and correct. |
| regarding the municipal departments is accurate and correct. | Together the second sec |
| 7111 - 11 | (1.) Service (1) - 10 (1) |
| | Superintendent of Schrints Date |
| Municipal Chief Etecutive/Officer | Superintendent of Schools Date |
| | |
| - 10/2/119 - White Hill 19 | |
| Mufficipal Chief Figanophi Officer Date | School Business Milliager Date |
| Manustra cross includes character and a second seco | |

"The state has been tasked with transitioning these reports to the "Transparency Portal" so that they will be searchable by the public. However, this particular report is considered to be in the "old" formet, and as such is only available in pdf and will not have searchable date on the Transparency Portal website, www.municipathnance.ri.gov. Eventually, reports in this format will be presented in this format will be placed out and municipaliticalschool districts will be reporting in what is considered a "new" searchable format. Additionally, financial information presented in budget to octual reports are as of the close of the particular reporting period and representative of the time of its preparation. Figures are unaudited and not subject to update until the next budget to octual report.

City of Newport BUDGET REPORT SUMMARY FISCAL YEAR 2019 MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING June 30, 2019

| | Adopted | Revised | Actual Revenues | % Collected | Projected Total Revenues | Projected Revenue Variance |
|---|---|---|---|--|--|--|
| Revenues | Budget | Budget | Year To Date | YTD | FY 2019 | FY 2019 |
| Local Property Taxes | 77,757,243 | 77,757,243 | 78,479,376 | 100.93% | 78,479,376 | 722,133 |
| Local Non-Property Taxes: | | | | | | |
| Meals & Beverage Tax | 2,500,000 | 2,500,000 | 2,158,843 | 86.35% | 2,500,000 | 0 |
| Licenses and Permits | 1,759,000 | 1,759,000 | 2,417,413 | 137,43% | 2,417,413 | 658,413 |
| Fines and Forfeitures | 120,000 | 120,000 | 122,263 | 101.89% | 122,263 | 2,263 |
| Investment Income | 350,000 | 350,000 | 802,873 | 229,39% | 802,873 | 452,873 |
| Departmental | 4,252,400 | 4,252,400 | 4,214,368 | 99.11% | 4,214,368 | (38,032) |
| Federal Aid (Please Attach Detail) | | | | | | 00 |
| State Ald: | | | | | | 0 |
| MV Excise Tax Relmbursement | 362,207 | 362,207 | 382,434 | 105.58% | 382,434 | 20,227 |
| PILOT | 1,431,152 | 1,431,152 | 1,431,152 | 100,00% | 1,431,152 | 0 |
| Distressed Community Relief Fund | | | | | | 0 |
| Library Housing Aid | 162,000 | 162,000 | 171,853 | 106.08% | 171,853 | 9,853 |
| Public Service Corporation Tax | 305,570 | 305,570 | 310,104 | 101,48% | 310,104 | 4,534 |
| | | <u></u> | | | | 0 |
| Other (Please Attach Details) | 8,103,718 | 9,801,526 | 9,527,724 | 97.21% | 9,527,724 | (273,802) |
| W-tol Beautina historia | 97,103,290 | 98,801,098 | 100,018,403 | 101.23% | 100,359,560 | 1,558,462 |
| Total Municipal Revenues | 97,103,290 | | 100,016,403 | | (00,355,000 | 1,855,462 |
| Appropriated Fund Balance | | 1,250,000 | | 0%! | | |
| | Adopted | Revised | Actual Expenditures | % Expended | Projected Totel Expenditures | Projected Expenditure Variance |
| Expenditures | Budget | Budget | Year To Date | YTD | FY 2019 | FY 2019 |
| Salaries: | Duagee | Duagot . | 100.10 500 | | | <u> </u> |
| Municipal | 7,735,720 | 7,471,603 | 7,085,808 | 94.64% | 7,085,608 | 385,795 |
| Police | 9,328,601 | 9,160,703 | 9,209,135 | 100.53% | 9,209,135 | (48,432) |
| Fire | 8,495,036 | 8,462,036 | 8,502,532 | 100.48% | 8,502,532 | (40,496) |
| Employee Benefits: | | | | | | |
| FICA | 791,704 | 770,822 | 886,519 | 115,01% | 886,519 | (115,697) |
| Medical Insurance - (Active) | 4,288,199 | 4,278,199 | 4,381,384 | 102.41% | 4,381,384 | (103,185) |
| Medical Insurance - (Retirees) | 3,937,200 | 3,837,200 | 3,828,339 | 99.77% | 3,628,339 | 8,861 |
| Dental & Vision Insurance - (Active) | 299,427 | 299,427 | 254,211 | 84.90% | 254,211 | 45,216 |
| Dental & Vision Insurance - (Retirees) | | | | | | 0 |
| Life Insurance | 32,436 | 32,436 | 19,769 | 60.95% | 19,769 | 12,667 |
| Pension Contributions: | | | | | | |
| Municipal | 1,527,271 | 1,512,869 | 1,318,499 | 87.15% | 1,318,499 | 194,370 |
| Police | 4,960,316 | 4,960,316 | 4,929,130 | 99.37% | 4,929,130 | 31,186 |
| Fire | 6,383,436 | 6,383,436 | 6,383,436 | 100,00% | 6,383,436 | 0 |
| Police Department | 1,245,951 | 1,222,951 | 1,136,178 | 92.90% | 1,136,178 | 86,773 |
| Libraries | 1,896,037 | 1,898,037 | 1,580,031 | 83.33% | 1,896,037 | 0 |
| | | | | | | |
| | 1,972,968 | 1,862,154 | 1,888,571 | 101.42% | 1,888,571 | (26,417) |
| Fire Department | | | | 101.42% | 1,888,571 | (26,417) |
| Fire Department Debt Service (Municipal): | 1,972,968 | 1,862,154 | 1,888,571 | 101.42% 100.00% | 1,888,571 1,117,642 | |
| Fire Department Debt Service (Municipal): Principal on Debt | | | | | | 0 |
| Fire Department Debt Service (Municipal): Principal on Debt Interest on Debt | 1,972,968 | 1,862,154 1,117,842 | 1,888,571 1,117,642 | 100.00% | 1,117,642 | 0 |
| Fire Department Debt Service (Municipal): Principal on Debt Interest on Debt Debt Service (School): | 1,972,968 1,117,642 246,490 | 1,862,154 1,117,642 246,490 | 1,888,571 1,117,642 | 100.00% | 1,117,642 246,490 | 0 |
| Fire Department Debt Service (Municipal): Principal on Debt Interest on Debt Debt Service (School): Principal on Debt | 1,972,968 1,117,642 246,490 2,832,491 | 1,862,154 1,117,642 246,490 2,832,491 | 1,888,571 1,117,642 246,490 2,832,491 | 100,00% 100,00% | 1,117,642 | 0 |
| Fire Department Debt Service (Municipal): Principal on Debt Interest on Debt Debt Service (School): Principal on Debt Interest on Debt | 1,972,968 1,117,642 246,490 2,832,491 1,250,729 | 1,862,154 1,117,842 246,490 2,832,491 1,250,729 | 1,888,571 1,117,642 246,490 2,832,491 1,250,729 | 100.00% 100.00% 100.00% | 1,117,642 246,490 2,832,491 1,250,729 | 0 0 |
| Fire Department Debt Service (Municipal): Principal on Debt Interest on Debt Debt Service (School): Principal on Debt Interest on Debt Principal on Debt Public Worke | 1,972,968 1,117,642 246,490 2,832,491 1,250,729 5,908,637 | 1,862,154 1,117,642 246,490 2,832,491 1,250,729 7,069,011 | 1,888,571 1,117,642 246,490 2,832,491 1,250,729 5,254,156 | 100.00% 100.00% 100.00% 100.00% 74.33% | 1,117,642 246,490 2,832,491 1,250,729 5,254,156 | 0 0 0 0 1,814.855 |
| Fire Department Debt Service (Municipal): Principal on Debt Interest on Debt Debt Service (School): Principal on Debt Interest on Debt | 1,972,968 1,117,642 246,490 2,832,491 1,250,729 | 1,862,154 1,117,842 246,490 2,832,491 1,250,729 | 1,888,571 1,117,642 246,490 2,832,491 1,250,729 | 100.00% 100.00% 100.00% | 1,117,642 246,490 2,832,491 1,250,729 | 0 0 0 0 1,814,855 978,186 |
| Fire Department Debt Service (Municipal): Principal on Debt Interest on Debt Debt Service (School): Principal on Debt Interest on Debt Other (Please Attach Details) | 1,972,968 1,117,642 246,490 2,832,491 1,250,729 5,908,637 6,784,220 | 1,862,154 1,117,642 246,490 2,832,491 1,250,729 7,069,011 7,825,705 | 1,888,571 1,117,642 246,490 2,832,491 1,250,729 5,254,156 6,847,519 | 100.00% 100.00% 100.00% 100.00% 74.33% 87.50% | 1,117,642 246,490 2,832,491 1,250,729 5,254,156 6,847,519 | 0 0 0 1,814,855 978,186 |

Deficit reduction

City of Newport SCHOOL FUND BUDGET REPORT FISCAL YEAR 2019 MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING June 30, 2019

| Revenues | Adopted Budget | Revised Budget | Actual Revenues Year To Date | % Collected YTD | Projected Total Revenues FY 2019 | Projected Revenue Variance FY 2019 |
|---|---|---|--|---|--|--|
| Municipal Appropriations | 25,968,779 | 25,968,779 | 27,458,839 | 105.74% | . 27,458,839 | 1,490,060 |
| State Aid: | | | | | | |
| General | 12,234,009 | 12,234,009 | 12,409,309 | 101.43% | 12,409,309 | 175,300 |
| Group Home (If Applicable) | | | - | | | 0 |
| School Construction Aid | | | | | | 0 |
| Other (Please Attach Detail) | | | | | | 0 |
| Federal Aid: | | | | | | |
| Impact Aid | 620,000 | 620,000 | 762,147 | 122.93% | 762,147 | 142,147 |
| Medicaid | 360,000 | 360,000 | 367,806 | 102.17% | 367,806 | 7,806 |
| Federal Stabilization Funds | | | | | | 0 |
| Other (Please Attach Detail) | 75,000 | 75,000 | 89,779 | 119.71% | 89,779 | 14,779 |
| Other (Please Attach Details) | 1,237,000 | 1,237,000 | 1,401,323 | 113.28% | 1,401,323 | 164,323 |
| | | | | | | |
| Total Education Revenues | 40,494,788 | 40,494,788 | 42,489,203 | 104.93% | 42,489,203 | 1,994,415 |
| Appropriated Fund Balance | | 0 | | | | |
| | | · · · · · · · · · · · · · · · · · · · | Actual | % | Projected Total | Projected Expenditure |
| | Adopted | Revised | Expenditures | Expended | Expenditures | Variance |
| | | | | | | |
| Expenditures | Budget | Budget | Year To Date | YTD | FY 2019 | FY 2019 |
| Expenditures Salaries | Budget 22,953,334 | Budget 22,922,389 | Year To Date 23,228,119 | YTD 101.33% | FY 2019 23,228,119 | FY 2019 (305,730) |
| Salaries | | | | | | |
| Salaries Employee Benefits: | | 22,922,389 | | | | (305,730) 41,481 |
| Salaries Employee Benefits: FICA | 22,953,334 673,580 | 22,922,389 673,582 | 23,228,119 | 101.33% | 23,228,119 | (305,730) |
| Salaries Employee Benefits: FICA Medical Insurance - (Active) | 22,953,334 | 22,922,389 | 23,228,119 632,101 | 101.33% 93.84% | 23,228,119 | (305,730) 41,481 |
| Salaries Employee Benefits: FICA | 22,953,334 673,580 3,077,830 | 22,922,389 673,582 3,077,830 | 23,228,119 632,101 3,284,794 | 93.84% 106.72% | 23,228,119 632,101 3,284,794 | (305,730) 41,481 (206,964) |
| Salaries Employee Benefits: FICA Medical Insurance - (Active) Medical Insurance - (Retirees) Dental & Vision Insurance - (Active) | 22,953,334 673,580 3,077,830 2,672,674 | 22,922,389 673,582 3,077,830 2,672,674 | 23,228,119 632,101 3,284,794 2,587,224 | 93.84% 106.72% 96.80% 111.99% | 23,228,119 632,101 3,284,794 2,587,224 236,641 | (305,730) 41,481 (206,964) 85,450 (25,340) 0 |
| Salaries Employee Benefits: FICA Medical Insurance - (Active) Medical Insurance - (Retirees) | 22,953,334 673,580 3,077,830 2,672,674 | 22,922,389 673,582 3,077,830 2,672,674 | 23,228,119 632,101 3,284,794 2,587,224 | 93.84% 106.72% 96.80% | 23,228,119 632,101 3,284,794 2,587,224 | (305,730) 41,481 (206,964) 85,450 |
| Salaries Employee Benefits: FICA Medical Insurance - (Active) Medical Insurance - (Retirees) Dental & Vision Insurance - (Active) Dental & Vision Insurance - (Retirees) Life Insurance | 22,953,334 673,580 3,077,830 2,672,674 211,301 | 22,922,389 673,582 3,077,830 2,672,674 211,301 | 23,228,119 632,101 3,284,794 2,587,224 236,641 282,908 | 93.84% 106.72% 96.80% 111.99% | 23,228,119 632,101 3,284,794 2,587,224 236,641 282,908 | (305,730) 41,481 (206,964) 85,450 (25,340) 0 (57,975) |
| Salaries Employee Benefits: FICA Medical Insurance - (Active) Medical Insurance - (Retirees) Dental & Vision Insurance - (Active) Dental & Vision Insurance - (Retirees) | 22,953,334 673,580 3,077,830 2,672,674 211,301 224,933 3,039,874 | 22,922,389 673,582 3,077,830 2,672,674 211,301 224,933 3,026,906 | 23,228,119 632,101 3,284,794 2,587,224 236,641 282,908 3,061,251 | 93.84% 106.72% 96.80% 111.99% 125.77% | 23,228,119 632,101 3,284,794 2,587,224 236,641 282,908 3,061,251 | (305,730) 41,481 (206,964) 85,450 (25,340) 0 (57,975) (34,345) |
| Salaries Employee Benefits: FICA Medical Insurance - (Active) Medical Insurance - (Retirees) Dental & Vision Insurance - (Active) Dental & Vision Insurance - (Retirees) Life Insurance Pension Contributions: Teacher | 22,953,334 673,580 3,077,830 2,672,674 211,301 224,933 | 22,922,389 673,582 3,077,830 2,672,674 211,301 224,933 | 23,228,119 632,101 3,284,794 2,587,224 236,641 282,908 3,061,251 927,039 | 93.84% 106.72% 96.80% 111.99% 125.77% 101.13% 95.45% | 23,228,119 632,101 3,284,794 2,587,224 236,641 282,908 3,061,251 927,039 | (305,730) 41,481 (206,964) 85,450 (25,340) 0 (57,975) (34,345) 44,144 |
| Salaries Employee Benefits: FICA Medical Insurance - (Active) Medical Insurance - (Retirees) Dental & Vision Insurance - (Active) Dental & Vision Insurance - (Retirees) Life Insurance Pension Contributions: | 22,953,334 673,580 3,077,830 2,672,674 211,301 224,933 3,039,874 | 22,922,389 673,582 3,077,830 2,672,674 211,301 224,933 3,026,906 | 23,228,119 632,101 3,284,794 2,587,224 236,641 282,908 3,061,251 | 93.84% 106.72% 96.80% 111.99% 125.77% 101.13% 95.45% 107.59% | 23,228,119 632,101 3,284,794 2,587,224 236,641 282,908 3,061,251 927,039 6,416,933 | (305,730) 41,481 (206,964) 85,450 (25,340) 0 (57,975) (34,345) 44,144 (382,042) |
| Salaries Employee Benefits: FiCA Medical Insurance - (Active) Medical Insurance - (Retirees) Dental & Vision Insurance - (Active) Dental & Vision Insurance - (Retirees) Life Insurance Pension Contributions: Teacher Non-Certified | 22,953,334 673,580 3,077,830 2,672,674 211,301 224,933 3,039,874 958,239 | 22,922,389 673,582 3,077,830 2,672,674 211,301 224,933 3,026,906 971,183 | 23,228,119 632,101 3,284,794 2,587,224 236,641 282,908 3,061,251 927,039 | 93.84% 106.72% 96.80% 111.99% 125.77% 101.13% 95.45% 107.59% 83.73% | 23,228,119 632,101 3,284,794 2,587,224 236,641 282,908 3,061,251 927,039 | (305,730) 41,481 (206,964) 85,450 (25,340) 0 (57,975) (34,345) 44,144 |
| Salaries Employee Benefits: FiCA Medical Insurance - (Active) Medical Insurance - (Retirees) Dental & Vision Insurance - (Active) Dental & Vision Insurance - (Retirees) Life Insurance Pension Contributions: Teacher Non-Certified Purchased Services Supplies and Materials | 22,953,334 673,580 3,077,830 2,672,674 211,301 224,933 3,039,874 958,239 4,948,940 | 22,922,389 673,582 3,077,830 2,672,674 211,301 224,933 3,026,906 971,183 5,034,891 | 23,228,119 632,101 3,284,794 2,587,224 236,641 282,908 3,061,251 927,039 5,416,933 | 93.84% 106.72% 96.80% 111.99% 125.77% 101.13% 95.45% 107.59% | 23,228,119 632,101 3,284,794 2,587,224 236,641 282,908 3,061,251 927,039 6,416,933 | (305,730) 41,481 (206,964) 85,450 (25,340) 0 (57,975) (34,345) 44,144 (382,042) 214,301 (831,377) |
| Salaries Employee Benefits: FiCA Medical Insurance - (Active) Medical Insurance - (Retirees) Dental & Vision Insurance - (Active) Dental & Vision Insurance - (Retirees) Life Insurance Pension Contributions: Teacher Non-Certified Purchased Services | 22,953,334 673,580 3,077,830 2,672,674 211,301 224,933 3,039,874 958,239 4,948,940 1,365,735 | 22,922,389 673,582 3,077,830 2,672,674 211,301 224,933 3,026,906 971,183 5,034,891 1,317,287 | 23,228,119 632,101 3,284,794 2,587,224 236,641 282,908 3,061,251 927,039 5,416,933 1,102,986 | 93.84% 106.72% 96.80% 111.99% 125.77% 101.13% 95.45% 107.59% 83.73% | 23,228,119 632,101 3,284,794 2,587,224 236,641 282,908 3,061,251 927,039 5,416,933 1,102,986 | (305,730) 41,481 (206,964) 85,450 (25,340) 0 (57,975) (34,345) 44,144 (382,042) 214,301 |
| Salaries Employee Benefits: FICA Medical Insurance - (Active) Medical Insurance - (Retirees) Dental & Vision Insurance - (Active) Dental & Vision Insurance - (Retirees) Life Insurance Pension Contributions: Teacher Non-Certified Purchased Services Supplies and Materials Capital Outlays | 22,953,334 673,580 3,077,830 2,672,674 211,301 224,933 3,039,874 958,239 4,948,940 1,365,735 42,269 | 22,922,389 673,582 3,077,830 2,672,674 211,301 224,933 3,026,906 971,183 5,034,891 1,317,287 21,721 | 23,228,119 632,101 3,284,794 2,587,224 236,641 282,908 3,061,251 927,039 5,416,933 1,102,986 853,098 | 93.84% 106.72% 96.80% 111.99% 125.77% 101.13% 95.45% 107.59% 83.73% 3927.53% | 23,228,119 632,101 3,284,794 2,587,224 236,641 282,908 3,061,251 927,039 5,416,933 1,102,986 853,098 | (305,730) 41,481 (206,964) 85,450 (25,340) 0 (57,975) (34,345) 44,144 (382,042) 214,301 (831,377) |

City of Newport

BUDGET REPORT FISCAL YEAR 2019

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING June 30, 2019

List below amounts for items outside the general fund and school fund budgets which would impact these funds and cause a year end deficit.

| Name of Item | Amount | Explanation | |
|--------------------------------|--------|-------------|--|
| Special Revenue Fund Deficits | | | |
| Capital Projects Fund Deficits | | | |
| Enterprise Fund Deficits | | | |
| Internal Service Fund Deficits | | | |
| Other: | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Total Adjustments | 0 | | |

City of Newport

BUDGET REPORT FISCAL YEAR 2019

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING June 30, 2019

Fund Balance Reconciliation: Municipal

| | Reporte | ng Fund Balance ed in the FY 2018 cial Statements* | Balanc | 018 Fund Budgeted in FY 2019 | in F | cted Changes und Balance ng FY 2019** | | ed Ending Fund be for FY 2019 |
|-----------------------------|---|---|--------------------------------|---|-------------------------|--|----------------------------------|-----------------------------------|
| Classification | | | | | | | | |
| Nonspendable | \$ | 61,148 | | | Ţ | | | |
| Restricted: | | | | | | | | |
| Committed: | \$ | 2,213,658 | | | <u> </u> | | | |
| Assigned: | | | | | | | | |
| Unassigned: | | 13,377,228 | | 1,250,000 | | | | |
| Total Fund Balance | \$ | 15,652,034 | \$ | 1,250,000 | T\$ | 3,632,146 | \$ | 19,284,180 |
| Nonspendable: | Amounts the endowment | at are not in a spendable fund). | form (Exam | ple: Inventory) o | are requ | ired to be maintain | ed intact (Exa | mple: Principal of an |
| ** Please provide an explai | Amounts the | at are not in a spendable | | | | ired to be maintain | ed intact (Exa | mple: Principal of an |
| Restricted: | Amounts the constitutions provider. | at can be spent only for thally, or through enabling t | ne specific p egislation. E | urposes stipulate ffectiv ely, re stric | ed by exte tions may | ernal resource prov y be changed or lifte | iders (Exampl ad only with co | e: Grants), onsent of resource |
| Committed: | highest leve government | at can only be used for sp il of decision-making auth 's highest level of decision previously commit those | iority. Those in-making a | committed amo | unts can | not be used for any | other purpose | e unleas the |
| Assigned: | | nstrained by the governn assigned fund balance. | nent's intent | to be used for s | pecific pu | rposes that are nel | ther restricted | nor committed are |
| Unassigned: | Unassigned | esidual classification for i amounts are technically as a negative amount in | available fo | r any purpose. If | another g | governmental fund | has a fund bal | lance deficit, then it wi |

in the general fund.

City of Newport

BUDGET REPORT FISCAL YEAR 2019

MONTHLY/BUDGET-TO-ACTUAL (formerly Quarterly Report) PERIOD ENDING June 30, 2019

Fund Balance Reconciliation: School

| Classification | Beginning Fund Balance Reported in the FY 2018 Financial Statements* | FY 2018 Fund Balance Budgeted for use in FY 2019 | Projected Changes In Fund Balance during FY 2019** | Projected Ending Fund Balance for FY 2019 |
|-----------------------------|--|--|--|--|
| Nonspendable: | | | | Inchair W |
| Restricted: | | | | |
| Committed: | | | | |
| Assigned: | | | 153,630 | |
| Unassigned: | (751,804) | | 388,188 | |
| Total Fund Balance | \$ (751,804) | \$ | \$ 541,818 | \$ (209,986) |
| ** Please provide an explan | ation for any changes within the variou | te Audited | X ions. | |
| Nonspendable: | Amounts that are not in a spendable fi endowment fund), | orm (Example: Inventory) or | are required to be maintain | ed Intact (Example: Principal of an |

Amounts that can be spent only for the specific purposes stipulated by external resource providers (Example: Grants), Restricted: constitutionally, or through enabling legislation. Effectively, restrictions may be changed or lifted only with consent of resource provider. Amounts that can only be used for specific purposes pursuant to constraints Imposed by formal action of the government's highest Committed: level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government's highest level of decision-making authority removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. Amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed are Assigned: reported as assigned fund balance. This is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned: Unassigned amounts are technically available for any purpose. If another governmental fund has a fund balance deficit, then it will be reported as a negative amount in the unassigned classification in that fund. Positive unassigned amounts will be reported only in the general fund.