

ANNUAL RETURN TO NEWPORT, RI ASSESSOR

Rhode Island law requires the annual filing of a true and exact account, MADE UNDER OATH, of all ratable estate owned or possessed by every person and body corporate.

The time to file is from DECEMBER 31 through JANUARY 31, inclusive, each year. If for any reason you are unable to file your account by January 31, you may, prior to midnight of January 31, submit a written notice of your intention to file your account between March 1 and March 15. Such notice of intention **MUST** be sent by prepaid **registered or certified mail**, and must be postmarked before midnight of January 31. **NO EXTENSIONS BEYOND MARCH 15 CAN BE GRANTED.**

To assist you in the complying with the law, you will find enclosed the "Annual Return to RI Assessor" form. Please take the time to read the instructions which follow. As this is a standardized form, please complete in full those sections which pertain to you and indicate N/A (not applicable) in those sections which do not apply to you.

Instructions for Completing Page 1 (cover) of return:

- Check the appropriate box and complete in full the ownership classification
- Enter your account number, which can be found on the mailing label starting with **T0**
- Complete the owner's name, business name, business address and mailing address section.
- Complete the name, title, and the residential address of the individual who signs this return as well as a brief description of the business and number of employees.

Section 1- Computer Equipment

- Please list **computer equipment** used in the day to day operations of your business.
- **Not all electronic equipment qualifies as "Computer equipment".**
- List equipment by year, make and model, using a separate sheet if necessary.
- Manufacturers should include all computer equipment not used directly in the ACTUAL manufacturing process.
- IMPORTANT~ Be sure to declare all acquisitions still in use, even if fully depreciated on your books.
- **PLEASE NOTE: OUR OFFICE WILL NOT PROCESS RAW DATA. Please list and total any assets held in this category on the Annual return.**

Section 2-Tangible Personal Property

- Any and all of the following that are used in conducting the operations of any Retail, Wholesale, Service, Contracting, Professional of any other type of business are to be reported in this section:
 - Furniture
 - Fixtures
 - Equipment
 - Tools
 - Signs
 - **Unregistered** Motor Vehicles.
- Manufacturers should include all equipment not used directly in the ACTUAL manufacturing process.
- IMPORTANT~ Be sure to declare all acquisitions still in use, even if fully depreciated on your books.
- **PLEASE NOTE: OUR OFFICE WILL NOT PROCESS RAW DATA. Please list and total any assets held in this category on the Annual return.**

Section 3- Long Life Assets

- Please list by year the total acquisition cost for assets that have an economic life of 13 years or more.
- Manufacturers should include all equipment not used directly in the ACTUAL manufacturing process.
- IMPORTANT~ Be sure to declare all acquisitions still in use, even if fully depreciated on your books.
- **Do not duplicate assets listed in section 1 or 2**
- **PLEASE NOTE: OUR OFFICE WILL NOT PROCESS RAW DATA. Please list and total any assets held in this category on the Annual return.**

Section 4-Disposed Assets

- Include any asset that has been previously reported that is no longer in your possession.
- Assets may include those that may have been reported in sections 1, 2, or 3 in prior years.
- **Any asset that has not been disposed will remain on your asset list.**

Section 5-Leased, Rented, Consigned Tangible Personal Property.

- This section is to be used by all businesses including manufacturers.
- This refers to property which YOU lease or rent from others, excluding registered motor vehicles.
- This **does not** include the actual retail space

Section 6- Tangible Personal Property Leased or Rented to Others

- Declare any tangible personal property, excluding registered motor vehicles, which you leased or rented to others.
NO RAW DATA WILL BE PROCESSED. ALL ASSETS MUST BE REPORTED AND TOTALED BY ASSET TYPE AND ACQUISITION YEAR.
- You may include a separate schedule that details:
 - location of property
 - description of property
 - YOUR acquisition cost
 - Date of acquisition or installation
 - Date of manufacture
 - Monthly rental or lease income
 - Dates of lease.

Section 7-Leasehold Improvements

- List fixtures or improvements owned by you but attached to or used in real estate owned by another and that are not reported elsewhere. Such improvements may include wall paneling, carpeting, tile on walls and floors, electrical and plumbing fixtures.

Section 8-Signing Your Return

- **If not signing in person, you will need to have your return notarized by an authorized agent.**

Section 9-True and Exact Account of all Ratable Real Estate Owned

Complete Section 10 by listing each parcel of real estate owned as of the assessment date of December 31, providing the full claimed value.

- Provide the physical address of the property as well as a brief description
- Include the Plat and Lot of the specific parcel
- Give an opinion of value for the Improvements (buildings) and the Land.

Annual Return to Newport, R.I. Tax Assessor

The Law is Mandatory – A Return Must Be Filed (RI Law Section 44-5-15, as amended)
And Mail To: Tax Assessor, 43 Broadway, Newport RI 02840

Statement of Valuation as of 12/31/2020

Date Received:

Extension Requested?

Yes No

Extension Granted?

Yes No

For your convenience, we have supplied you with this form for the declaration of taxable property located in Rhode Island. **According to the General Laws of Rhode Island, taxable property must be declared to the Assessor between December 31, 2020 and January 31, 2021. If a taxpayer is unable to make such declaration within the prescribed time, they may submit written notice by certified mail, prior to January 31, of intention to submit declaration by March 15.** Failure to file a true and full account, within the prescribed time, eliminates the right to appeal. **No amended returns will be accepted after March 15th, 2021**
Thank you for your cooperation. If we can be of assistance in helping you prepare your report, feel free to come to our office at City Hall, 43 Broadway, Newport RI, or call (401) 845-5363.

**STATE LAW REQUIRES THE FILING OF THIS DECLARATION.
FAILURE TO DO SO MAY RESULT IN AN INCREASED ASSESSMENT.**

Ownership: Corporation/LLC Co-Partnership Individual/Sole Proprietorship

ACCOUNT NUMBER: TO _____

Owners Name(s): _____

Business Name / DBA: _____

Business Address: _____ NEWPORT RI 02840

Mailing Address: _____

(if different from above) _____

I, _____ My Residence Is: _____
(Name)

(Title) am responsible for the
information contained within this form. My Daytime Phone Number Is: _____

Give a Description of Your Business Operation: _____

Mfg. Wholesale Retail Service Other

Number of Employees as of December 31, 2020 _____

**IF YOU NO LONGER MAINTAIN A BUSINESS WITH IN THE CITY LIMITS,
PLEASE CONTACT OUR OFFICE MONDAY THROUGH FRIDAY, 8:30-4:30 FOR
INSTRUCTIONS ON HOW TO CLOSE YOUR TANGIBLE ACCOUNT AND BE
REMOVED FROM THE ACTIVE TAX ROLLS.
FAILURE TO CLOSE YOUR BUSINESS WILL RESULT IN THE ACCRUAL OF
ANNUAL TAXES.**

SECTION 1 COMPUTER EQUIPMENT ONLY

Please list computer equipment separately in this section by year, make, and model with description of each piece owned.

Manufacturers include all computer equipment NOT used directly in the actual manufacturing process. Attach a separate sheet if necessary.

EXAMPLE:

2020	<i>Laptop</i>	<i>\$1,000.00</i>	5%	<i>\$950.00</i>	
Calendar Year Purchased	Asset Description	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2020			5%		
2019			20%		
2018			40%		
2017			60%		
2016 & Prior			80%		
TOTAL					

SECTION 2 TANGIBLE PERSONAL PROPERTY

List by year the total acquisition cost for all furniture, fixtures, equipment, signs and **unregistered vehicles** owned by you that are used in conducting the operations of any retail, wholesale, service, contracting, professional or other type of business.

Manufacturers should only report furniture, fixtures and equipment that are NOT used directly in the actual manufacturing process.

IMPORTANT ~ Be sure to declare all acquisitions still in use, even though fully depreciated on your books.

Be sure to list all computer equipment separately in Section 1.

EXAMPLE:

2015	<i>Furniture</i>	<i>\$500.00</i>	50%	<i>\$250.00</i>	
Calendar Year Purchased	Asset Description	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2020			5%		
2019			10%		
2018			20%		
2017			30%		
2016			40%		
2015			50%		
2014			60%		
2013 & prior			70%		
TOTAL					

SECTION 3 LONG LIFE ASSETS

Please list by year the total acquisition cost for assets that have an economic life of 13 years or more. Manufacturers should only report assets that are NOT used directly in the actual manufacturing process.

IMPORTANT ~ Be sure to declare all acquisitions still in use, even though fully depreciated on your books. **DO NOT DUPLICATE ASSETS REPORTED IN SECTIONS 2 & 3.**

EXAMPLE:

2017	<i>Fiber Cable</i>	<i>\$8,000.00</i>	20%	<i>\$6,400.00</i>	
Calendar Year Purchased	Asset Description	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2020			5%		
2019			10%		
2018			15%		
2017			20%		
2016			25%		
2015			30%		
2014			35%		
2013			40%		
2012			45%		
2011			50%		
2010			55%		
2009			60%		
2008			65%		
2007 & Prior			70%		
TOTAL					

SECTION 4 DISPOSED ASSETS

Please list any assets which were disposed within the reporting year. Please provide original acquisition year, a brief description of asset and original acquisition cost. Any asset that had been previously reported and has not been disposed will remain on your asset list.

EXAMPLE:

<i>2007</i>	<i>Laptop Computer</i>	<i>900.00</i>
Calendar Year Purchased	Asset Description	Original Acquisition Cost

SECTION 5 LEASED / RENTED / CONSIGNED TANGIBLE PERSONAL PROPERTY

This Section to be Used by All Businesses INCLUDING MANUFACTURERS

These are assets that YOU lease from another company

Owner / Address	Item Description	Cost New	Lease Term	Monthly Rent	Lease #

SECTION 6 TANGIBLE PROPERTY LEASED OR RENTED TO OTHERS

On December 31, 2020, if you owned any items of tangible personal property (except registered motor vehicles), which you leased or rented to others, report all of the following information for each item:

- Lessee’s name and location of property, description of property, your acquisition cost, date of acquisition or installation. **Like any other assets, please list and total by acquisition year and category.**
- **PLEASE NOTE: OUR OFFICE WILL NOT PROCESS RAW DATA. Please list and total any assets held in this category on the Annual return. (Sections 1, 2 or3)**

SECTION 7 LEASEHOLD IMPROVEMENTS

Fixtures, etc. owned by you and attached to or used in real estate owned by others and not reported elsewhere.

Leasehold improvements include, but are not limited to, wall paneling, carpeting, tile on wall and floors, ceilings, electrical and plumbing fixtures, partitions, cabinetry, lighting, building additions and the like.

EXAMPLE:

2019	<i>Track lighting & Countertops</i>	<i>\$1,300.00</i>	<i>10%</i>	<i>1,170.00</i>	
Calendar Year Purchased	Asset Description	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor’s Use Only
2020			5%		
2019			10%		
2018			20%		
2017			30%		
2016			40%		
2015			50%		
2014			60%		
2013 & Prior			70%		
TOTAL					

SECTION 8 SIGN YOUR RETURN AND NOTARIZE

I do hereby certify and declare that, to the best of my knowledge and belief, the foregoing is a true and complete list of all real estate and personal property owned by said Corporation, Co-Partnership or Individual, in or ratable in said City on the said thirty-first day of December, 2020 at 12 o'clock midnight, Eastern Standard time; that the value placed against each item thereof is the **full and fair-cash value** thereof at said time.

**Please
Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature

Date

Title

On _____, _____ personally appeared before me and made oath that the foregoing account, by him/her signed and exhibited, contains to the best of his/her knowledge and belief, a true and full account and valuation of all the ratable estate owned or possessed by said corporation, co-partnership, or individual.

Signature of Notary Public and Date

My Commission Expires: _____

**IMPORTANT
INFORMATION**

***IF YOU NO LONGER MAINTAIN A BUSINESS WITH IN THE CITY LIMITS, PLEASE CONTACT OUR OFFICE MONDAY THROUGH FRIDAY, 8:30-4:30 FOR INSTRUCTIONS ON HOW TO CLOSE YOUR TANGIBLE ACCOUNT AND BE REMOVED FROM THE ACTIVE TAX ROLLS. FAILURE TO CLOSE YOUR BUSINESS WILL RESULT IN THE ACCRUAL OF ANNUAL TAXES.**

*LEASING COMPANIES SHOULD ALSO PROVIDE A DISPOSITION LIST. PLEASE INCLUDE THE DATE THAT THE LEASE WAS TERMINATED, AND WHAT WAS THE ACTION TAKEN (Was the property returned to you, sold to the lessee, etc.)

*YOU MAY USE A DIFFERENT FORMAT BUT YOU MUST PROVIDE THE SAME INFORMATION INDICATED ON THIS FORM. **ALL ASSETS MUST BE TOTALED BY ACQUISITION YEAR AND ASSET TYPE** (Section 2, 3, or 4) AND DISPOSED ASSETS SHOULD BE LISTED SEPARATELY.

DUE TO THE NUMBER OF ANNUAL RETURNS WE PROCESS, THIS OFFICE CAN NOT PROCESS RAW DATA SUBMITTED IN LIEU OF REPORTING IN THE PRESCRIBED FORMAT.

SECTION 9 REAL ESTATE

Complete Section 10 by listing each parcel of real estate **owned** as of the assessment date of December 31, providing the full claimed value.

- o Provide the physical address of the property and a brief description of the parcel.
- o Include the Plat and Lot of the specific parcel
- o Give an opinion of value for the Improvements (buildings) and the Land

If You Need Additional Space Attach Addendum

I, do hereby certify that the following is a true and complete list of all ratable real estate **owned** in said City of Newport on the thirty-first day of December, 2020

EXAMPLE:

<i>43 Broadway—Office Building</i>	<i>P-21</i>	<i>L-136</i>	<i>10,212,000</i>	<i>1,468,000.00</i>
LOCATION & DESCRIPTION	Assessor's		Claimed Full Value	
	Plat	Lot	Improvements	Land

Signature _____ Date _____

Print Owner's Name _____

**Tax Assessor's Office
City Hall
43 Broadway
Newport RI 02840**



**THIS NAME
AND ADDRESS
WILL BE USED
FOR TAX BILLS.
PLEASE CHANGE
IF INCORRECT**