

ANNUAL RETURN TO NEWPORT, RI TAX ASSESSOR 2025 FOR YEAR ENDING 12/31/2024

ACCT #

The law is mandatory-A return must be filed per RI law Section 44-5-15, as amended

Si usted necesita este documento en espanol, esta disponible en nuestra oficina

If the mailing address needs to be updated, please cross out info and add new information. If there are changes to any other information please contact this office to receive the correct paperwork.  
(We cannot make changes to DBA, NAME or location of business on this form)

DBA NAME \_\_\_\_\_  
OWNER NAME \_\_\_\_\_  
MAILING ADDRESS \_\_\_\_\_  
\_\_\_\_\_

If your business has closed or moved out of Newport, please contact our office via email [assessorsinfo@cityofnewport.com](mailto:assessorsinfo@cityofnewport.com) or phone 401-845-5363 to request the close of business form.

Deadline to file this document is  
**1/31/2025**  
**Extension requests** can be requested via **certified mail** prior to **1/31/2025**.  
Please include DBA, Owner name, Business location and **Account number**.  
The due date with extension is  
**3/15/2025**.

ADDRESS OF BUSINESS \_\_\_\_\_ **NEWPORT, RI 02840**

OWNERSHIP: ☐ CORPORATION ☐ CO-PARTNERSHIP ☐ INDIVIDUAL/SOLE PROPRIETORSHIP

BUSINESS TYPE ☐ MANUFACTURING ☐ WHOLESALE ☐ RETAIL ☐ LEASING ☐ SERVICE ☐ \*TRANSIENT  
\*Hotel/B&B/Short Term/Guest/Inn

Number of Employees as of 12/31/24 \_\_\_\_\_

Please enter all Assets physically removed in 2024 (these items must be included on your previous years return in order to remove them).  
You may attach separate sheets if needed or preferred (they must have the same information requested below in each section)

ASSETS REMOVED IN 2024			
ASSET DESCRIPTION	YEAR ACQUIRED	ORIGINAL COST	DATE REMOVED

Please enter all Assets added in 2024  
You may attach separate sheets if needed or preferred

COMPUTER EQUIPEMENT ADDED 2024			DEPRECIATION	
ASSET DESCRIPTION	YEAR ACQUIRED	ORIGINAL COST	SCHEDULE	
			2024	5%
			2023	20%
			2022	40%
			2021	70%
			2020 & PRIOR	80%
TOTAL				

Please mail/return to: OFFICE OF THE TAX ASSESSOR, 43 BROADWAY, NEWPORT, RI 02840

The Real Estate True & Exact is no longer attached to this form. It can be found online:  
[www.cityofnewport.com/Government/Finance/In this section/Applications and Forms/True & Exact Account](http://www.cityofnewport.com/Government/Finance/In this section/Applications and Forms/True & Exact Account)

FURNITURE FIXTURES & EQUIPMENT ADDED 2024			DEPRECIATION SCHEDULE			
ASSET DESCRIPTION	YEAR ACQUIRED	ORIGINAL COST				
			2024	5%	2020	40%
			2023	10%	2019	50%
			2022	20%	2018	60%
			2021	30%	2017 &	70%
					PRIOR	
TOTAL						

LONG LIFE ASSETS ADDED 2024			DEPRECIATION SCHEDULE			
ASSET DESCRIPTION	YEAR ACQUIRED	ORIGINAL COST				
			2024	5%	2016	45%
			2023	10%	2015	50%
			2022	15%	2014	55%
			2021	20%	2013	60%
			2020	25%	2012	65%
			2019	30%	2011 &	70%
			2018	35%	PRIOR	
			2017	40%		
TOTAL						

LEASED ASSETS FROM ANOTHER (DO NOT INCLUDE REAL ESTATE OR VEHICLES)					
OWNER/ADDRESS	ITEM DESCRIPTION	COST NEW	LEASE TERM	MONTHLY RENT	LEASE #

LEASED ASSETS TO ANOTHER (DO NOT INCLUDE REAL ESTATE OR VEHICLES)					
LESSEE'S NAME	LOCATION OF PROPERTY	DESCRIPTION	COST NEW	DATE	LEASE #

LEASEHOLD IMPROVEMENTS ADDED 2024			DEPRECIATION SCHEDULE			
ASSET DESCRIPTION	YEAR ACQUIRED	ORIGINAL COST				
			2024	5%	2020	40%
			2023	10%	2019	50%
			2022	20%	2018	60%
			2021	30%	2017 & PRIOR	70%

By signing below, you affirm under penalties of perjury declare that the information provided is correct and true. Per State statute, this form must be notarized.

Signature \_\_\_\_\_ Date \_\_\_\_\_ Title \_\_\_\_\_

On \_\_\_\_\_ personally appeared before me and made oath that the foregoing account by him/her signed and exhibited, contains to the best of his/her knowledge and belief, a true and full account and valuation of all the ratable estate owned or possessed by said Corporation, Co-Partnership, or individual.

Signature of Notary Public and Date \_\_\_\_\_  
My Commission Expires \_\_\_\_\_